

Market Announcement

17 February 2021

Montem Resources Limited (ASX: MR1) – Trading Halt

Description

The securities of Montem Resources Limited ('MR1') will be placed in trading halt at the request of MR1, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 19 February 2021 or when the announcement is released to the market.

Issued by

Todd Lewis

Adviser, Listings Compliance (Melbourne)



Montem Resources

Montem Resources Limited

ACN 623 236 831

Level 4, 100 Albert Road,
South Melbourne, VIC 3205

P (03) 9692 7222

E info@montem-resources.com

montem-resources.com

17 February 2021

Att: Todd Lewis
ASX Limited
Level 4, North Tower
525 Collins Street
MELBOURNE VIC 3000

(By email: Todd.Lewis@asx.com.au, tradinghaltsmelbourne@asx.com.au)

REQUEST FOR TRADING HALT

Montem Resources Limited (ASX: **MR1**) (the **Company**) requests an immediate halt to the trading of the Company's securities (ASX: MR1) quoted on the Australian Securities Exchange (**ASX**) in accordance with ASX Listing Rule 17.1.

The trading halt is requested pending an announcement by the Company to the market regarding a capital raising (**Stated Purpose**).

In accordance with ASX Listing Rule 17.1, the Company provides the following information in relation to the request:

1. The trading halt is necessary to assist the Company in managing its continuous disclosure obligations as the Company expects to make an announcement to the market in relation to the Stated Purpose above.
2. The Company requests that the trading halt remains in place until the earlier of commencement of normal trading on 19 February 2021, or when the announcement regarding the Stated Purpose is released to the market.
3. The Company expects to make the announcement to the market before the commencement of normal trading on 19 February 2021.
4. The Company is not aware of any reason why the trading halt should not be granted or of any further information necessary to inform the market about the trading halt.

Please contact me if you require any further information concerning this matter.

Yours sincerely,
Montem Resources Limited

Melanie Leydin
Company Secretary