

ASX Announcement

18 February 2021

Register change

- Two high quality investors AgFood Fund and Prenzler Group enter Wingara's register
- Entities associated with Gavin Xing have sold their entire Wingara shareholding

Wingara AG Limited (ASX: WNR, "Wingara" or "the Company"), owner and operator of value-add, mid-stream assets specialising in the processing, storage and marketing of agricultural produce for export markets, announces that entities associated with Gavin Xing have sold their entire shareholding in the Company, with those shares being bought by two high quality investors:

- AgFood Opportunities Fund, a specialist agriculture investment fund
- Prenzler Group, which represents a number of high net worth and family office investors, including the Flannery family who participated in the transaction.

The sell-down was handled by PAC Partners Securities Pty Ltd.

Commenting on its investment in Wingara, the AgFood Opportunities Fund said: "Wingara is well positioned in Australia's protein supply chain for inputs [oaten hay] and outputs [frozen red meat]. We see significant opportunities to diversify and scale-up for domestic and international customers."

Wingara Chair David Christie said: "We are delighted to welcome two high quality investors onto our share register, and look forward to building our relationship with them as we continue to execute our growth strategy."

This announcement has been authorised for release by the Board of Directors of Wingara AG Limited.

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About Wingara AG Limited:

Wingara AG Limited aims to be the leader in the sale of agricultural products to the domestic and international markets, particularly focusing on the export of hay products to Asia. By adhering to the highest standards of production we ensure a reliable source of hay to our clients, enabling them to meet their business demands confident in the quality of our product.

We are also dedicated to supporting local producers and our commitment to providing an equitable relationship with Australian farmers allows us to source the best product available. Wingara is committed to ensuring we uphold the highest standards of integrity throughout the organisation, ensuring that we create an environment in which individuals continue to strive to meet our goals.

For further information, please visit: https://wingaraag.com.au/