

19 February 2021

ASX Market Announcements Office
ASX Limited
Level 4, North Tower
Rialto Building
525 Collins Street
Melbourne VIC 3000

Attention: Ms Melissa Kostopoulos

Dear Melissa

NOTICE UNDER SECTION 708A(5)(E) OF THE CORPORATIONS ACT - ISSUE OF SHARES

Cann Group Limited (**Cann**) (ASX: CAN) provides notice that the following fully paid ordinary shares (**Shares**) were issued on 19 February 2021:

- 113,157 Shares by way of a placement to Commonwealth Scientific and Industrial Research Organisation (**CSIRO**), as part settlement of an invoice for services rendered during the quarter ending 31 December 2020; and
- 3,070,791 Shares in relation to the exercise of certain options.

CAN gives notice that:

- (a) the Shares were issued without disclosure under Part 6D.2 of the *Corporations Act 2001* (Cth) (**Act**);
- (b) this notice is being given under section 708A(5)(e) of the Act;
- (c) as at the date of this notice, CAN has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to CAN; and
 - (ii) section 674 of the Act;
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) or 708A(8) of the Act.

Yours faithfully

Kind regards,

Geraldine Farrell
Company Secretary
Cann Group Limited