

ASX Announcement

19 February 2021

Sale of shares

Aussie Broadband co-founders Phillip Britt and John Reisinger have each sold 1.6m shares during the current trading window to fund tax liabilities incurred ahead of the IPO.

The shares were acquired by a number of Australian institutions.

The sale represents 8.2% of their respective shareholdings and both Mr Britt and Mr Reisinger remain substantial shareholders of the company.

ENDS

Authorised for release by the Aussie Broadband Board.

For registry queries please contact Link Market Services on 1300 554 474

For other enquiries please email investors@aussiebb.com.au

About Aussie Broadband Limited:

Aussie Broadband is an Australian owned and operated telecommunications company that was formed in 2008 and is based in Morwell Victoria, Australia.

The company's main focus is nbn™ (NBN) subscription plans and bundles to residential homes, small businesses, not-for-profits, corporate/enterprise and managed service providers.

As a licensed carrier, the company provides these services through a wholesale agreement with NBN Co, a mix of leased backhaul infrastructure from third parties and its own network equipment.

The company also offers a range of other telecommunications services including VOIP, mobile plans, entertainment bundles through its partnership with Fetch TV and connections through the OptiComm network.