

Xped Limited



Rights Issue Update and Shortfall Notification

Xped Limited (**ASX: XPE**) ("Xped" or "the Company") is pleased to report the results of its pro rata non-renounceable entitlement offer announced to ASX on 25 January 2021 (Entitlement Offer):

- Applications for entitlements received from Eligible Shareholders: 344,140,090 New Shares raising \$344,140.09
- Shortfall in subscriptions for entitlements from Eligible Shareholders: 652,290,910 (Shortfall)

Pursuant to the underwriting agreement announced to ASX on 5 February 2021, the Company will place 500,000,000 New Shares with the underwriter to raise \$500,000 with the balance of the Shortfall of 152,290,910 to be issued to other applicants for Shortfall in the coming days.

The total raised under the Entitlement Offer and placement of shortfall is \$996,431.

The Board of Directors wishes to thank shareholders for their support of the Entitlement Offer.

Julie Edwards
Company Secretary
Xped Limited

This announcement has been authorised by the Company's directors.