

**Form 603**

**Corporations Act 2001**

**Section 671B**

**Notice of initial substantial holder**

**To:** Aussie Broadband Limited  
**ACN:** 132 090 192  
**ASX Code:** ABB

**1. Details of substantial holder**

**Name:** Bennelong Funds Management Group Pty Ltd (and its Subsidiaries and Affiliates<sup>1</sup> as listed in Annexure A)  
**ACN:** 144 676 344

The holder became a substantial shareholder on: 22 February 2021

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

| <b>Class of securities</b> | <b>Number of securities</b> | <b>Person's votes</b> | <b>Voting power</b> |
|----------------------------|-----------------------------|-----------------------|---------------------|
| Ordinary                   | 9,521,313                   | 9,521,313             | 5.0023%             |

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| <b>Holder of relevant interest</b>       | <b>Nature of relevant interest</b> | <b>Class and number of securities</b> |
|------------------------------------------|------------------------------------|---------------------------------------|
| Bennelong Funds Management Group Pty Ltd | Investment Manager                 | 9,521,313                             |

<sup>1</sup> For the purposes of this Notice and pursuant to s 608(3) of the *Corporations Act 2001* (Cth), 'Affiliates' means any body corporate or managed investment scheme in which the Group's voting power is over 20% or which is controlled by the Group.

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant Interest              | Registered holder of securities | Persons entitled to be registered as holder | Class and number of securities |
|------------------------------------------|---------------------------------|---------------------------------------------|--------------------------------|
| Bennelong Funds Management Group Pty Ltd | Citi                            |                                             | 7,713,157 Ordinary Shares      |
| Bennelong Funds Management Group Pty Ltd | JPM                             |                                             | 1,193,156 Ordinary Shares      |
| Bennelong Funds Management Group Pty Ltd | UBS                             |                                             | 615,000 Ordinary Shares        |

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

|                                          |                     | Consideration                       |          |                                |
|------------------------------------------|---------------------|-------------------------------------|----------|--------------------------------|
| Holder of relevant Interest              | Date of Acquisition | Cash                                | Non-cash | Class and number of securities |
| Bennelong Funds Management Group Pty Ltd | Various             | Price range:<br>\$1.7842 - \$2.6344 | N/A      | 7,033,921 Ordinary shares      |

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
|                                   |                       |

## 7. Addresses

The addresses of persons named in this form are as follows:

| <b>Name</b>                              | <b>Address</b>                              |
|------------------------------------------|---------------------------------------------|
| Bennelong Funds Management Group Pty Ltd | Level 1, 9 Queen Street, Melbourne VIC 3000 |

## Signature

Print name: Jeff Phillips

Capacity: Company Secretary

Date: 24 February 2021

## Annexure A

|                                                  |
|--------------------------------------------------|
| <b>Subsidiaries</b>                              |
| BennBridge Ltd (Company Number 10480050)         |
| Bennelong Funds Management Ltd (ACN 111 214 085) |

|                                                                  |
|------------------------------------------------------------------|
| <b>Affiliates</b>                                                |
| 4D Infrastructure Pty Ltd (ACN 604 979 259)                      |
| BambuBlack Asset Management LLP (OC427173)                       |
| Bennelong Australian Equity Partners Pty Ltd (ACN 131 665 122)   |
| Bennelong Long Short Equity Management Pty Ltd (ACN 118 724 173) |
| Kardinia Capital Pty Ltd (ACN 152 003 186)                       |
| Pembroke EM LLP (OC420444)                                       |
| Quay Global Investors Pty Ltd (ACN 163 911 859)                  |
| Skerryvore Asset Management LLP (OC429371)                       |
| Tellworth Investments LLP (OC417414)                             |
| Touchstone Asset Management Pty Ltd (ACN 605 911 519)            |