

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Midway Ltd (MWY)

ACN/ARSN 005 616 044

1. Details of substantial holder (1)

Name Regal Funds Management Pty Ltd (RFM)

ACN/ARSN (if applicable) 107 576 821

There was a change in the interests of the substantial holder on

23/02/2021

The previous notice was given to the company on

20/06/2019

The previous notice was dated

18/06/2019**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Current notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	7,007,672	8.03%	6,065,688	6.95%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
	See Annexure 1		

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG, AUSTRALIA BRANCH	UBS NOMINEES PTY LTD	UBS AG, AUSTRALIA BRANCH	HOLDER OF SHARES	3,754,609 ORDINARY	3,754,609
MORGAN STANLEY & CO INTL PLC	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED A/C 2	MORGAN STANLEY & CO INTL PLC	HOLDER OF SHARES	757,959 ORDINARY	757,959
MERRILL LYNCH INTERNATIONAL LIMITED	MERRILL LYNCH (AUS) NOMINEES PTY LTD	MERRILL LYNCH INTERNATIONAL LIMITED	HOLDER OF SHARES	729,008 ORDINARY	729,008
CREDIT SUISSE AG	CS THIRD NOMINEES PTY LIMITED	CREDIT SUISSE AG	HOLDER OF SHARES	824,112 ORDINARY	824,112

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PHILIP KING	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000

Signature

print name **Kenny Ho** capacity **Company Secretary**

sign here 

date **25/02/2021**

Annexure 1

Changes in relevant interests

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
20/06/2019	Regal Funds Management	Buy	2134486.00	627790	Ordinary	627790
21/06/2019	Regal Funds Management	Sell	38257.94	10914	Ordinary	10914
25/02/2020	Regal Funds Management	Sell	3011.50	1900	Ordinary	1900
20/07/2020	Regal Funds Management	Sell	5800.31	7465	Ordinary	7465
27/08/2020	Regal Funds Management	Sell	6180.30	7000	Ordinary	7000
31/08/2020	Regal Funds Management	Sell	51950.20	53005	Ordinary	53005
31/08/2020	Regal Funds Management	Sell	50025.00	50000	Ordinary	50000
2/09/2020	Regal Funds Management	Sell	8176.57	8876	Ordinary	8876
19/11/2020	Regal Funds Management	Sell	23009.20	23000	Ordinary	23000
26/11/2020	Regal Funds Management	Sell	30648.00	30000	Ordinary	30000
27/11/2020	Regal Funds Management	Sell	10000.00	10000	Ordinary	10000
30/11/2020	Regal Funds Management	Sell	44531.18	45781	Ordinary	45781
30/11/2020	Regal Funds Management	Sell	14006.51	14067	Ordinary	14067
1/12/2020	Regal Funds Management	Sell	36481.14	36514	Ordinary	36514
2/12/2020	Regal Funds Management	Sell	14227.17	14896	Ordinary	14896
2/12/2020	Regal Funds Management	Sell	1929.80	2000	Ordinary	2000
3/12/2020	Regal Funds Management	Sell	122900.00	122900	Ordinary	122900
3/12/2020	Regal Funds Management	Sell	3750.07	3796	Ordinary	3796
7/12/2020	Regal Funds Management	Sell	9465.00	10000	Ordinary	10000
8/12/2020	Regal Funds Management	Sell	20680.00	22000	Ordinary	22000
9/12/2020	Regal Funds Management	Sell	9272.00	10000	Ordinary	10000
14/12/2020	Regal Funds Management	Sell	13765.50	15000	Ordinary	15000

16/12/2020	Regal Funds Management	Sell	36306.45	40162	Ordinary	40162
4/01/2021	Regal Funds Management	Sell	9059.00	10000	Ordinary	10000
5/01/2021	Regal Funds Management	Sell	13530.00	15000	Ordinary	15000
6/01/2021	Regal Funds Management	Sell	9020.00	10000	Ordinary	10000
18/01/2021	Regal Funds Management	Sell	20502.50	25000	Ordinary	25000
19/01/2021	Regal Funds Management	Sell	85680.00	105000	Ordinary	105000
22/01/2021	Regal Funds Management	Sell	20582.50	25000	Ordinary	25000
1/02/2021	Regal Funds Management	Sell	45508.36	55498	Ordinary	55498
2/02/2021	Regal Funds Management	Sell	28035.00	35000	Ordinary	35000
23/02/2021	Regal Funds Management	Sell	690000.00	750000	Ordinary	750000