

## Form 604

Corporations Act 2001  
Section 671B

### Notice of change of interests of substantial holder

To Company Name/Scheme RELIANCE WORLDWIDE CORPORATION LIMITED (ASX:RWC)

ACN/ARSN \_\_\_\_\_

#### 1. Details of substantial holder (1)

Name PARADICE INVESTMENT MANAGEMENT PTY LTD

ACN/ARSN (if applicable) ABN 64 090 148 619

There was a change in the interests of the substantial holder on 23/02/2021

The previous notice was given to the company on 14/08/2020

The previous notice was dated 12/08/2020

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FPO	55,258,706	6.994%	47,070,317	5.958%

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	SEE ANNEXURE 1				

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	SEE ANNEXURE 1				

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

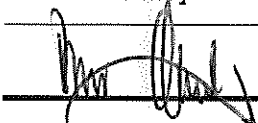
Name and ACN/ARSN (if applicable)	Nature of association

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
PARADICE INVESTMENT MGT P/L	L27, CHIFLEY TOWER, 2 CHIFLEY SQUARE, SYDNEY NSW 2000

**Signature**

print name	Peter Manley	capacity	Company Secretary
sign here		date	25/02/2021

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE 1

STOCK: RELIANCE WORLDWIDE CORPORATION LIMITED (ASX: RWC)

3. CHANGES IN RELEVANT INTERESTS

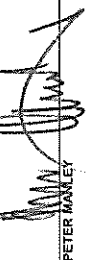
DATE OF CHANGE	PERSON WHOSE RELEVANT INTEREST CHANGED	NATURE OF CHANGE	CONSIDERATION GIVEN IN RELATION TO CHANGE \$	CLASS & NO. OF SECURITIES AFFECTED	PERSON'S VOTES AFFECTED
13/09/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$1,034.33	368	368
17/09/2020	Paradice Investment Management Pty Ltd	Share Sale	\$1,595.50	-570	-570
17/09/2020	Paradice Investment Management Pty Ltd	Share Sale	\$26,695.80	-9,539	-9,539
21/09/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$9,756.15	3,393	3,393
24/09/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$1,700,342.00	492,784	492,784
25/09/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$104,507.33	29,242	29,242
28/09/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$2,821.12	746	746
28/09/2020	Paradice Investment Management Pty Ltd	Share Sale	\$92,572.37	-26,295	-26,295
10/09/2020	Paradice Investment Management Pty Ltd	Share Sale	\$141,078.35	-37,739	-37,739
20/09/2020	Paradice Investment Management Pty Ltd	Share Sale	\$10,969,515.82	-2,810,920	-2,810,920
20/09/2020	Paradice Investment Management Pty Ltd	Share Sale	\$10,692.50	-2,845	-2,845
09/09/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$409.68	105	105
10/09/2020	Paradice Investment Management Pty Ltd	Share Sale	\$8,930,419.83	-2,000,436	-2,000,436
11/09/2020	Paradice Investment Management Pty Ltd	Share Sale	\$10,129,354.04	-2,673,037	-2,673,037
15/09/2020	Paradice Investment Management Pty Ltd	Share Sale	\$551.74	-143	-143
16/09/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$1,529.39	388	388
17/09/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$7,641.50	192	192
18/09/2020	Paradice Investment Management Pty Ltd	Share Sale	\$9,061.56	-2,095	-2,095
21/09/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$1,059.64	278	278
23/09/2020	Paradice Investment Management Pty Ltd	Share Sale	\$2,323.54	-593	-593
24/09/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$5,228.66	1,347	1,347
25/09/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$702.31	180	180
28/09/2020	Paradice Investment Management Pty Ltd	Share Sale	\$1,740.09	-451	-451
29/09/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$2,304,864.91	581,556	581,556
30/09/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$642,095.15	165,008	165,008
30/09/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$31,767.79	7,558	7,558
11/10/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$3,775,050.38	899,347	899,347
21/09/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$849.09	206	206
01/10/2020	Paradice Investment Management Pty Ltd	Share Sale	\$14,829.86	-3,480	-3,480
01/10/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$1,595.02	364	364
01/10/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$833.65	195	195
01/10/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$849,359.52	196,611	196,611
01/10/2020	Paradice Investment Management Pty Ltd	Share Sale	\$11,237.19	-2,639	-2,639
01/10/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$1,348.79	315	315
01/10/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$937.45	221	221
01/10/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$1,473.43	349	349
01/10/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$24,617.21	5,754	5,754
01/10/2020	Paradice Investment Management Pty Ltd	Share Sale	\$3,896.60	-928	-928
01/10/2020	Paradice Investment Management Pty Ltd	Share Sale	\$51,855.36	-12,589	-12,589
01/10/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$2,165.19	519	519
01/10/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$1,209.83	290	290
01/10/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$1,262.32	307	307
01/10/2020	Paradice Investment Management Pty Ltd	Share Sale	\$47,817.78	-11,640	-11,640
01/10/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$994.31	243	243
01/10/2020	Paradice Investment Management Pty Ltd	Share Sale	\$9,466.80	-2,239	-2,239
01/10/2020	Paradice Investment Management Pty Ltd	Share Sale	\$27,681.24	-6,550	-6,550
01/10/2020	Paradice Investment Management Pty Ltd	Share Sale	\$65,227.14	-15,302	-15,302
01/10/2020	Paradice Investment Management Pty Ltd	Share Sale	\$25,101.06	-5,606	-5,606
01/10/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$1,435.77	306	306
01/10/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$2,431,848.81	582,670	582,670
01/10/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$3,152,215.66	715,606	715,606
01/10/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$7,022.04	1,583	1,583
01/10/2020	Paradice Investment Management Pty Ltd	Share Sale	\$2,859,047.20	-645,238	-645,238
01/10/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$1,222.58	274	274
01/10/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$2,492.06	582	582
01/10/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$42,660.13	9,913	9,913
01/10/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$1,503.70	352	352
01/10/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$10,511.69	2,328	2,328
01/10/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$56,564.21	147	147
01/10/2020	Paradice Investment Management Pty Ltd	Share Sale	\$53,364.36	-12,979	-12,979
01/10/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$17,213.14	1,685	1,685
01/10/2020	Paradice Investment Management Pty Ltd	Share Sale	\$3,794.27	-4,079	-4,079
01/10/2020	Paradice Investment Management Pty Ltd	Share Sale	\$1,597.86	503	503
01/10/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$1,297.39	314	314
01/10/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$76,893.05	18,474	18,474

Date	Entity	Transaction	Amount	Class & No of Securities	Persons Votes
10/12/2020	Paradice Investment Management Pty Ltd	Share Sale	545,176.11		-10,585
11/12/2020	Paradice Investment Management Pty Ltd	Share Purchase	35,832.65		893
14/12/2020	Paradice Investment Management Pty Ltd	Share Sale	63,246.93		-1,846
15/12/2020	Paradice Investment Management Pty Ltd	Share Purchase	52,346.25		533
16/12/2020	Paradice Investment Management Pty Ltd	Share Sale	87,109.25		-20,271
17/12/2020	Paradice Investment Management Pty Ltd	Share Purchase	38,906.64		187
18/12/2020	Paradice Investment Management Pty Ltd	Share Sale	11,026.25		-2,496
21/12/2020	Paradice Investment Management Pty Ltd	Share Purchase	39,535.35		219
27/12/2020	Paradice Investment Management Pty Ltd	Share Sale	17,684.90		-359
31/12/2020	Paradice Investment Management Pty Ltd	Share Purchase	55,705.97		1,371
30/12/2020	Paradice Investment Management Pty Ltd	Share Purchase	59,672.10		2,324
30/12/2021	Paradice Investment Management Pty Ltd	Share Sale	22,991.87		-5,565
6/01/2021	Paradice Investment Management Pty Ltd	Share Purchase	175,688.69		31,354
7/01/2021	Paradice Investment Management Pty Ltd	Share Sale	1,227,361.20		-309,481
8/01/2021	Paradice Investment Management Pty Ltd	Share Purchase	55,280.96		824
13/01/2021	Paradice Investment Management Pty Ltd	Share Purchase	52,608.50		679
13/01/2021	Paradice Investment Management Pty Ltd	Share Purchase	51,351.42		343
18/01/2021	Paradice Investment Management Pty Ltd	Share Purchase	57,449.19		7,163
25/01/2021	Paradice Investment Management Pty Ltd	Share Purchase	52,762.26		699
27/01/2021	Paradice Investment Management Pty Ltd	Share Sale	52,253.52		-545
28/01/2021	Paradice Investment Management Pty Ltd	Share Sale	1,651,009.53		-422,048
28/01/2021	Paradice Investment Management Pty Ltd	Share Sale	1,615,516.10		-36,402
28/01/2021	Paradice Investment Management Pty Ltd	Share Sale	597,965.04		-22,468
28/01/2021	Paradice Investment Management Pty Ltd	Share Purchase	59,967.21		237
28/01/2021	Paradice Investment Management Pty Ltd	Share Sale	1,924,527.70		-430,291
30/02/2021	Paradice Investment Management Pty Ltd	Share Sale	1,347,481.71		-295,593
4/02/2021	Paradice Investment Management Pty Ltd	Share Purchase	51,958.62		437
8/02/2021	Paradice Investment Management Pty Ltd	Share Purchase	53,508.13		759
8/02/2021	Paradice Investment Management Pty Ltd	Share Sale	52,057.30		-11,392
10/02/2021	Paradice Investment Management Pty Ltd	Share Purchase	51,916.73		422
16/02/2021	Paradice Investment Management Pty Ltd	Share Purchase	51,077.70		235
18/02/2021	Paradice Investment Management Pty Ltd	Share Sale	1,201.09		-265
19/02/2021	Paradice Investment Management Pty Ltd	Share Purchase	575,410.87		15,630
22/02/2021	Paradice Investment Management Pty Ltd	Share Sale	55,274,102.02		-1,095,417
22/02/2021	Paradice Investment Management Pty Ltd	Share Sale	51,113,156.37		-235,979
22/02/2021	Paradice Investment Management Pty Ltd	Share Sale	571,121.05		-15,819
23/02/2021	Paradice Investment Management Pty Ltd	Share Sale	53,163,031.05		-678,800
	Total Purchases		15,354,808.68		3,725,968
	Total Sales		50,071,702.36		-11,914,357
	Total		\$34,716,893.68		-8,188,389

4. PRESENT RELEVANT INTERESTS

Holder of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Nature of Relevant Interest	Class & No of Securities	Persons Votes
Paradice Investment Management Pty Ltd	Citicorp Nominees Ltd	Citicorp Nominees Ltd	Investment Manager	7,976,226.00	
Paradice Investment Management Pty Ltd	HSBC Nominees Aust Ltd	HSBC Nominees Aust Ltd	Investment Manager	16,391,894.00	
Paradice Investment Management Pty Ltd	JP Morgan Nominees Aust Ltd	JP Morgan Nominees Aust Ltd	Investment Manager	8,981,789.00	
Paradice Investment Management Pty Ltd	National Nominees Ltd	National Nominees Ltd	Investment Manager	13,632,861.00	
Transcontinental Asset Management Pty Ltd	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	Investment Manager	80,000.00	
Paradice Investment Management Pty Ltd	HSBC Nominees Aust Ltd	HSBC Nominees Aust Ltd	Investment Manager	7,558.00	
			TOTAL	47,070,317.00	

This is a summary of pages referred to in form 604 Notice of change of interests of Substantial Shareholder

PETER MANLEY  
  
 DATE 25/02/2021  
 COMPANY SECRETARY CAPACITY