Update Summary

Entity name

NEWCREST MINING LIMITED

Security on which the Distribution will be paid

NCM - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Tuesday March 2, 2021

Reason for the Update

Update to Appendix 3A.1, to advise of the DRP price which is AUD24.86.

Additional Information

The DRP price of AUD24.86 has been converted to USD for the purposes of Part 4A.6 using the Reserve Bank of Australia exchange rate on the currency conversion date of 19 February 2021 of AUD/USD: 0.7770, giving a DRP price of USD19.31622.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

NEWCREST MINING LIMITED

1.2 Registered Number Type

ABN

Registration Number

20005683625

1.3 ASX issuer code

NCM

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Update to Appendix 3A.1, to advise of the DRP price which is AUD24.86.

1.4b Date of previous announcement(s) to this update

Monday February 22, 2021

1.5 Date of this announcement

Tuesday March 2, 2021

1.6 ASX +Security Code

NCM

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Thursday December 31, 2020

2A.4 +Record Date

Friday February 19, 2021

2A.5 Ex Date

Thursday February 18, 2021

2A.6 Payment Date

Thursday March 25, 2021

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.**

☑ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

USD - US Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

USD 0.15000000

2A.9a AUD equivalent to total dividend/distribution amount per +security

AUD 0.19305019

2A.9b If AUD equivalent not known, date for information to be released

Monday February 22, 2021

Estimated or Actual?

☑ Actual

2A.9c FX rate (in format AUD 1.00 / primary currency rate): AUD

AUD 1.00

FX rate (in format AUD rate/primary currency rate) Primary Currency rate

USD 0.77700000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☑ Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☑ We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

☑ Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

☑ No

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

☑ Yes

2B.2 Please provide a description of your currency arrangements

Newcrest Mining dividends are determined in US dollars.
Shareholders will receive their dividends in Australian dollars unless:
(a) they have:
(i) nominated a PNG kina bank account domiciled in PNG by 17:00 ADST, Monday, 22 February 2021, in which case they will receive their dividend in PNG kina; or
(ii) a registered address in PNG and have not nominated an Australian dollar bank account domiciled in Australia or a US dollar bank account domiciled in the United States of America by 17:00 ADST, Monday, 22 February 2021, in which case they will receive their dividend in PNG kina; or
(b) they have nominated a US dollar bank account domiciled in the United States of America by 17:00 ADST, Monday, 22 February 2021, in which case they will receive their dividend in US dollars.
Most shareholders will be able to update their details via the internet at https://investorcentre.linkmarketservices.com.au
Shareholders with a holding valued at more than AUD50,000 (or AUD1,000,000 if held within a Link portfolio per instructions on Link's website) or who are unable to update their bank account details or their DRP election online must complete the relevant form(s) (available on Link's website) and return the completed form(s) to Link.

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

Currency	Payment currency equivalent amount per security
AUD - Australian Dollar	AUD 0.19305019
PGK - Kina	PGK 0.52631579

2B.2b Please provide the exchange rates used for non-primary currency payments

AUD/USD: 0.7770
PGK/USD: 0.2850

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released

Monday February 22, 2021

Estimated or Actual?

☑ Actual

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?

☑ Yes

2B.3a Please describe what choices are available to a securityholder to receive a currency different to the currency they would receive under the default arrangements

Shareholders with a US dollar bank account domiciled in the United States of America can elect to receive their dividends by direct credit in US dollars; shareholders with a PNG kina bank account domiciled in Papua New Guinea can elect to receive their dividends by direct credit in PNG kina; or Shareholders with a registered address in Papua New Guinea and an Australian dollar bank account domiciled in Australia can elect to receive their dividends by direct credit in Australian dollars.

2B.3b Date and time by which any document or communication relating to the above arrangements must be received in order to be effective for this dividend/distribution

Monday February 22, 2021 17:00:00

2B.3c Please provide, or indicate where relevant forms can be obtained and how and where they must be lodged

Most shareholders will be able to update their details via the internet at https://investorcentre.linkmarketservices.com.au
Shareholders with a holding valued at more than AUD50,000 (or AUD1,000,000 if held within a Link portfolio per instructions on Link's website) or who are unable to update their bank account details or their DRP election online, must complete the relevant form(s) (available on Link's website) and return the completed form(s) to Link.

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?
No

3A.1a Ordinary dividend/distribution estimated amount per +security

USD

3A.1b Ordinary Dividend/distribution amount per security

USD 0.15000000

3A.2 Is the ordinary dividend/distribution franked?
Yes

3A.2a Is the ordinary dividend/distribution fully franked?
Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

USD 0.15000000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

USD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

USD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?
Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Monday February 22, 2021 17:00:00

4A.3 DRP discount rate

0.0000 %

4A.4 Period of calculation of reinvestment price

Start Date

Tuesday February 23, 2021

End Date

Monday March 1, 2021

4A.5 DRP price calculation methodology

The subscription amount for the fully paid shares allotted under the DRP is the arithmetic average of the daily volume weighted average sale price for fully paid ordinary shares in the capital of Newcrest Mining Limited during the five trading days commencing on 23 February 2021, being the second trading day after the Record Date.

4A.6 DRP Price (including any discount):

USD 19.31622

4A.7 DRP +securities +issue date

Thursday March 25, 2021

4A.8 Will DRP +securities be a new issue?
☑ Yes

4A.8a Do DRP +securities rank pari passu from +issue date?
☑ Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?
☑ No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?
☑ No

4A.11 Are there any other conditions applying to DRP participation?
☑ Yes

4A.11a Conditions for DRP participation

Shareholders with a registered address in the United States of America, Canada or Japan cannot participate in the DRP. Before electing to participate in the DRP, shareholders who are not resident in Australia should seek professional advice to determine if any restrictions apply in Australia or the country in which they are resident.

4A.12 Link to a copy of the DRP plan rules

https://www.newcrest.com/investor-centre/dividends

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

Mandatory Direct Credit of dividends applies to Shareholders with a registered address in Australia or Papua New Guinea. Those Shareholders are unable to receive their dividend by way of cheque. Shareholders should provide or update their bank account details online or via a relevant form obtained from Link.

5.2 Additional information for inclusion in the Announcement Summary

The DRP price of AUD24.86 has been converted to USD for the purposes of Part 4A.6 using the Reserve Bank of Australia exchange rate on the currency conversion date of 19 February 2021 of AUD/USD: 0.7770, giving a DRP price of USD19.31622.