Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	NAVARRE MINERALS LIMITED	
ACN/ARSN	66 125 140 105	
1. Details of substantial hold	er (1)	
Name	Bank of Nova Sco	otia and each of its associates/affiliates listed in Annex A
ACN/ARSN (if applicable)	N/A	
The holder ceased to be a sub	stantial holder on	19 / February / 2021
The previous notice was given to the company on		11 / February / 2021

2. Changes in relevant interests

The previous notice was dated

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

11 / February / 2021

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
February 19, 2021	1832 Asset Management L.P., manager of the Dynamic/Scotia Funds.	Disposition of shares in market	Average per share price AUD \$0.1504	Ordinary shares 4,000,000	Ordinary shares 4,000,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
1832 Asset Management L.P.	Body corporate controlled by Bank of Nova Scotia

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Bank of Nova Scotia	40 King Street West, Toronto, Ontario, Canada M5H 3Y2
1832 Asset Management L.P.	1 Adelaide Street East, 29th Floor, Toronto, Ontario, Canada, M5C 2V9

Signature			
print name	David Reeder	Capacity: Director & Head, Compliance & Investment Counsel of 1832 Asset Management L.P. (a fully-owned affiliate of the Bank of Nova Scotia)	
sign here	"David Reeder"	Date 2 nd / March / 2021	

ANNEXURE A

A	•	4
Ass	വവ	tΔC
LYSS	ucia	.ccs

Associates
This company is a fully-owned affiliate of Bank of Nova Scotia under section 9 of the Corporations Act by virtue of being a related corporate body of 1832 Asset Management L.P.
1832 Asset Management L.P.
This is the annexure of 1 page marked A referred to in Form 605: Notice of Ceasing to be a Substantial Holder signed by me.
"David Reeder"
David Reeder
Director & Head, Compliance & Investment Counsel 1832 Asset Management L.P. (a fully-owned affiliate of the Bank of Nova Scotia)
March 2^{nd} , 2021
Date