

ASX Announcement

Smart Parking Limited (ASX:SPZ)



3rd March 2021

Smart Parking Limited | ASX Release

Smart Parking Limited (ASX:SPZ) Dispute Settlement

Smart Parking Limited (ASX: SPZ) (“Company”) announces it has settled a dispute related to a former UK Management Contract.

The full and final settlement results in the other party paying Smart Parking \$1.16m which is a one-off benefit in H2 FY21. Court proceedings have been stayed as part of the dispute settlement.

Ends

Authorised by Richard Ludbrook, Company Secretary

Smart Parking Limited ABN 45 119 327 169

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Melbourne, Australia | Auckland, New Zealand | Birmingham, United Kingdom

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Smart Parking Limited (ASX:SPZ) | A Global Parking Business

Smart Parking Limited is a pioneering technology innovator and services company in the parking industry.

With offices in Australia, New Zealand and the UK, along with a rapidly growing global network of expert partners, our aim is to bring our intelligent parking sensors and integrated smart parking services to the world.

Each year, we install thousands of sensors in a range of environments including shopping centres, supermarkets, airports, commercial parking sites, universities and large scale municipal street environments.

To date, our advanced real-time vehicle parking sensor solution, known as SmartPark, has been adopted globally.

Alongside the technology products division, our managed services division operates and manages thousands of car park spaces across the UK using complementary Automatic Number Plate Recognition/License Plate Recognition (ANPR/LPR) technology. This can be used as a single solution or with the option to be combined with Pay & Display or integrated with sensing technology.

Smart Parking Limited has been an Australian Securities Exchange (ASX:SPZ) publicly listed company since early 2011.

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