



VIRGIN MONEY UK PLC
(Company or Virgin Money UK)

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Virgin Money UK appoints Elena Novokreshchenova as Non-Executive Director

Virgin Money UK announces the appointment of Elena Novokreshchenova as an independent Non-Executive Director and member of the Governance and Nomination Committee and of the Risk Committee effective from 22 March 2021. She will also join the Boards of Clydesdale Bank PLC and Virgin Money plc.

David Bennett, Group Chairman, said: "I am delighted to welcome Elena to the Board. Elena brings extensive experience in technology and customer-centric leadership from an international career spanning 20 years. As the Group continues to focus on navigating a challenging economic environment while delivering the best, full-service, digital banking experience in the market, Elena's insights and expertise will be valuable assets to the Board."

Elena Novokreshchenova said: "I'm excited to support Virgin Money UK in achieving its bold customer and digital ambitions. With a year of innovative Virgin Money proposition launches underway, it's a great time to join the Board and lend my skills and experience to disrupting the status quo in UK banking."

There are no matters requiring disclosure under Listing Rule 9.6.13R.

Biographical information

Elena is currently Executive Vice President of International at Remitly, a leading disruptor in the app first digital remittance space. Prior to this, Elena held senior tech product and general management positions at Expedia Inc. Ms. Novokreshchenova has also worked at Strategy& (part of PWC) as a management consultant, having previously worked in Risk and Debt Finance roles at Barclays PLC. In the early part of her career she spent five years working in Moscow for IMS Retail as Managing Director. Elena holds an MBA from London Business School and a Masters in Economics and is a member of the "Women in Payments Group" and the Worshipful Company of International Bankers. She is a regular speaker at technology summits and forums.

Announcement authorised for release by Lorna McMillan, Group Company Secretary.

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Virgin Money UK PLC is registered in England and Wales (company number: 09595911) and as a foreign company in Australia (ARBN 609 948 281) and has its registered office at Jubilee House, Gosforth, Newcastle upon Tyne, NE3 4PL