

FAX Cover Sheet

To: AGX, Australia

Fax: +61 29347 0005

Date: 04-03-2021

From: NN Group N.V., The Netherlands

Subject: Notice of Change of interest of substantial holder

Pages: 3 (inc. this cover page)

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme BWX LIMITED

ACN/ARSN 13 155 488 631

1. Details of substantial holder(s)

Name NN Group N.V. and its subsidiaries (together NN Group N.V.)

ACN/ARSN (if applicable)

The holder ceased to be a
substantial holder on

08/03/2021

The previous notice was given to the company on

27/10/2020

The previous notice was dated

27/10/2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities changed	Persons to whom allotted
See Annexure A					

3. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting securities in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
NN Group N.V.	Schenklade 65, 2595 AS The Hague, The Netherlands
NN Investment Partners B.V.	Schenklade 65, 2595 AS The Hague, The Netherlands

Signature

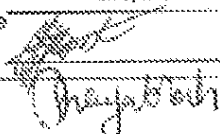
print name

- Jerry Okeke
- Shreyak Shahcapacity (Print) - Compliance Officer
- Compliance Officer

sign here

date

08/03/2021



ANNEX 1

Date of change (DD/MM/YY)	Person whose relevant interest changed	Nature of Change (e)	Consideration (e) Cash (in aud)	Type	Class and Number of Securities affected	Persons whose interest affected
4-1-2020	AN Investment Partners B.V.	Acquisition or disposal of ordinary shares	87,831.43	Sell	-23,802.00	-23,802.00
1-12-2020	AN Investment Partners B.V.	Acquisition or disposal of ordinary shares	3,123,803.04	Sell	-796,837.00	-796,837.00
22-12-2020	AN Investment Partners B.V.	Acquisition or disposal of ordinary shares	-1,628.00	Sell/Buy	0.00	0.00
12-1-2021	AN Investment Partners B.V.	Acquisition or disposal of ordinary shares	-326,761.80	Buy	82,570.00	82,570.00
3-3-2021	AN Investment Partners B.V.	Acquisition or disposal of ordinary shares	63,773,285.83	Sell	-14,342,871.00	-14,342,871.00
		Total mutations			(15,580,740.00)	(15,580,740.00)
		Previous disclosure			15,580,740.00	15,580,740.00
		New total			-	-

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