

COMPANY UPDATE – RTE LOAN REPAYMENT

MSM Corporation International Limited (ASX: MSM) (MSMCI or the Company) is pleased to advise that it has received US\$100,000 representing the third loan repayment for the US\$1.5M loan note with The Riva Group's subsidiary, Riva Technology and Entertainment Limited (RTE) with regular repayments to follow. The Company will apply these funds for general working capital.

MSM recently announced the proposed merger with RTE, subject to consultation with ASX, to create a global digital media entertainment, Esports and gaming business. Since establishing a strategic partnership with The Riva Group in 2017, MSM has developed a multi-faceted relationship with RTE, including an existing 10% equity interest in RTE as well as secured, first ranking interest free loan notes in RTE following this most recent loan repayment totalling US\$1.2M.

This announcement is authorised by the MSMCI Board.

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ABOUT MSMCI

MSM Corporation International Limited ("MSMCI") is an online entertainment company that specialises in building and launching new digital entertainment products. MSMCI partners with local operators in non-English speaking markets to maximise the reach of its products and services globally.

MSMCI's first product to delivery was Megastar, a global, mobile-first talent competition, featuring performers of any category, who competed to win one Million US Dollars, a role in a film and various other prizes. Winners are chosen by fans voting in the competition through the Megastar App.

The first Megastar competition launched in core markets with the App available for download from the Apple and Google Stores. MSMCI will now capitalise on this platform by optimising the Megastar 2.0 version through the strategic partnership with The Riva Group's already established portfolio of industry specialists in Esports, gaming, user acquisition, IP delivery and infrastructure.

The Megastar Version 2.0 platform is planned to deliver a more gamified and interactive experience skill based competition with Esports and mobile gaming under the license agreement executed with Riva Technology and Entertainment Limited in conjunction with Esports organization, Galaxy Racer.

ABOUT RIVA

Founded in 2002, with Headquarters in Dubai and offices across the world from the USA to East Asia; The Riva Group have successfully been delivering the vision of tomorrow for over 15 years. The Riva Group of companies hold an industry advantage in their ability to take every project from concept to execution all housed under one roof. The complementary divisions cover: creative design and development of theme parks, brand and Intellectual Property licensing, 3D animation and visual effects for films, games and TV content.

The Riva Group recently played an instrumental role in the concept, design and development of major theme parks in the middle east, based on world class IP licences. The concepts for one of the parks was inspired by The Riva Group's Chairman; Mr Paul Roy and his Mumbai based celebrity partners who specialise in directing, screenwriting and production for Bollywood and have won numerous awards and international accolades over the last 15 years.

The Riva Group have vast experience specialising in licensing agreements where they have successfully negotiated and arranged for licences for world class entertainment Intellectual Property with; Dreamworks Animation, Marvel, Sony Pictures, Electronic Arts, Lionsgate, Square Enix, Microsoft Studios, Cartoon Network, Capcom and Konami. The Riva Group in partnership with Los Angeles-based Firefly Games have developed the cutting-edge Dreamworks: Universe of Legends Mobile Game where Shrek meets Kung-Fu Panda in a Dreamworks Hero mashup.



ABOUT OKLETSPLAY

OkLetsPlay is a U.S.-based company with issued patents for real money Esports tournament and peers based digital gaming competitions, which support hyper-casual and competitive PC, mobile and other games, and gaming platforms. OkLetsPlay supports two of the biggest game titles in competitive Esports - League of Legends & CS:GO, allowing users to compete or organize real money tournaments in a seamless and secure experience. The platform was built on the belief that the competitive Esports scene, along with its community of passionate players and developers, are ready to take the next step in competition and into the cash gaming world. The team behind OkLetsPlay patented and built an out-of-game tech with this belief in mind.

ABOUT GALAXY RACER

Galaxy Racer is one of the fastest growing Esports organizations in the world. Boasting an impressive roster of 10 teams already in CS:GO, League of Legends, Dota2 and PubG Mobile, Galaxy Racer is the youngest Esports organization to have ever been given a headline feature on CNN. Galaxy Racer, known for its diversity, close to half their rosters are female and across 20 different nationalities. Galaxy Racer is also the local organizer of the Girl Gamer Dubai Festival, one of the largest esports events in the world. Twitter - <https://twitter.com/galaxyracerdxb> CNN feature - <https://edition.cnn.com/2020/03/21/sport/girl-gamers-uae-spc/index.html>

ABOUT FIREFLY GAMES

Firefly Games, founded in 2015, is a mobile game publisher and developer for the global iOS and Android markets. Firefly is one of only a select group of approved publishers under the Apple Arcade platform. Firefly's team has worked on titles such as Kung Fu Panda, How to Train Your Dragon, Shrek, Madagascar, and more. The *Terminator: Dark Fate* game is available at <http://fireflygames.com/tdf/> and newly released *Zombie Rollerz: Pinball Heroes* game is available at <http://fireflygames.com/zra/>

FORWARD-LOOKING STATEMENTS

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