
IODM Limited and Western Union Provide Update on Reciprocal Referral Agreement

10 March 2021 - Leading accounts receivable and operational efficiency solution company, IODM Limited (ASX: IOD) ("IODM"), is pleased to provide an update to the formal relationship established with Western Union Business Solutions in Australia, announced on the 25 September 2019 (the "Agreement") and further updated on the 19 February 2020.

Based on a successful launch in Australia and New Zealand, and subsequent expansion to Europe, IODM and Western Union Business Solutions have now entered into an umbrella agreement in North America which paves the way for immediate expansion of the partnership into the United States of America and Canada.

IODM's product works well with [Western Union Business Solutions'](#) platform to provide clients with an efficient way for processing payments. This expansion is another meaningful step in advancing IODM's brand awareness program and continues to be mutually beneficial to both companies. IODM CEO Mark Reilly commented, "This announcement is further evidence of the global intent that IODM and Western Union Business Solutions have for the long term and given the current economic outlook, it is more than timely."

Western Union Business Solutions Global Head of Channel Partners Howard Young said, "We are constantly striving to meet the ever-changing needs of our customers all around the globe and the extension of our partnership with IODM into North America and Canada strengthens our value proposition in two of our largest markets globally."

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About IODM

IODM is a leading accounts receivable (AR) solution that utilises digital technology to optimise automation. IODM's solution provides an end-to-end AR process that supports customers with invoicing, query management, payment reminders, escalation, analytics and more. IODM's solution drives increased client productivity and timely payments while reducing costs and minimising human error. The solution is a customisable application that seamlessly integrates with any accounting ERP software package. IODM operates globally and is headquartered in Melbourne, Australia. To learn more, please visit www.iodmconnect.com

For more information, please contact:

General enquiries

Corporate Communications

Tony Smith

Tony.Smith@iodm.com.au

IODM Limited

ABN: 28 102 747 133 ASX Code: IOD

Registered Address: Level 5, 22 Albert Road, South Melbourne, Vic, 3205

Contact Details: 03 8396 5890 Email: info@iodm.com.au Website: www.iodm.com.au

About Western Union

The Western Union Company (NYSE: WU) is a global leader in cross-border, cross-currency money movement and payments. Western Union's platform provides seamless cross-border flows and its leading global financial network bridges more than 200 countries and territories and over 130 currencies. We connect businesses, financial institutions, governments, and consumers through one of the world's widest reaching networks, accessing billions of bank accounts, millions of digital wallets and cards, and over half a million retail locations. Western Union connects the world to bring boundless possibilities within reach. For more information, visit www.westernunion.com.

This announcement is authorised by IODM's Board of Directors

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