Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	BlueScope Steel Limited
ABN	16 000 011 058

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Bevan
Date of last notice	4 January 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A	
Date of change	10 March 2021	
No. of securities held prior to change	57,461 ordinary shares	
Class	Share Rights	
Number acquired	2,927 Share Rights	
Number disposed	0	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$50,655.83 (being the director fees which will be sacrificed by Mr Bevan for the period from 1 January 2021 to 30 June 2021 under the FY2021 Non-Executive Director Fee Sacrifice Plan ('Sacrificed Amount')).	

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⁺ See chapter 19 for defined terms.

No. of securities held after change 57,461 ordinary shares comprising: • 2,135 shares held by John Bevan • 3,881 shares held by Hongkong and Shanghai Banking Corporation Limited as custodian for J & S Bevan Family Trust 51,445 shares held by Hongkong and Shanghai Banking Corporation Limited as custodian for John & Sharon Bevan Pty Ltd ATF Shortys Superannuation Fund (J & S Bevan's Personal Superannuation Fund) 2,927 Share Rights: FY2021 Non-Executive Director Fee Sacrifice Plan (unvested - subject to a service-based condition) Nature of change On 10 March 2021, 2,927 Share Rights were Example: on-market trade, off-market trade, exercise of options, issue granted to Mr Bevan under the Company's of securities under dividend reinvestment plan, participation in buy-FY2021 Non-Executive Director Fee Sacrifice Plan ('FY2021 Plan'). The number of Share Rights granted to Mr Bevan was determined by dividing his Sacrificed Amount by the Company's VWAP for the 3 months ending 28 February 2021. Each Share Right represents a right to acquire one ordinary share in the Company ('Share'). The allocation of Shares upon the vesting of Share Rights will be satisfied by Shares purchased on market. In addition, since the last disclosure to the market on 4 January 2021, the registered holder of 55,326 shares has changed from Bond Street Custodians Limited to Hongkong and Shanghai Banking Corporation Limited ('HSBC') as custodian (as sub-custodian for BT Portfolio Services Ltd) for each of the J & S Bevan Family Trust and John & Sharon Bevan Pty Ltd ATF Shortys Superannuation Fund . The underlying holders of the relevant interests in those shares have not changed.

Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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⁺ See chapter 19 for defined terms.

Detail of contract	N/A
Nature of interest	
Name of registered holder	
(if issued securities)	
Date of change	
No. and class of securities to which	
interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details	
and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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⁺ See chapter 19 for defined terms.