

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	BlueScope Steel Limited
ABN	16 000 011 058

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Mark Hutchinson
Date of last notice	4 January 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	10 March 2021
No. of securities held prior to change	12,845 ordinary shares
Class	Share Rights
Number acquired	1,543 Share Rights
Number disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$26,703.78 (being the director fees which will be sacrificed by Mr Hutchinson for the period from 1 January 2021 to 30 June 2021 under the FY2021 Non-Executive Director Fee Sacrifice Plan ('Sacrificed Amount')).

+ See chapter 19 for defined terms.

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No. of securities held after change	<p>12,845 ordinary shares comprising:</p> <ul style="list-style-type: none"> • 1,125 shares held by Mr Hutchinson • 8,070 ordinary shares held by HSBC Ltd as nominee for Mark Hutchinson Super Pty Ltd as trustee for the Hutchinson Superannuation Fund • 3,650 ordinary shares held by Goldman Investment Ltd, a company wholly owned by Mr Hutchinson <p>1,543 Share Rights: FY2021 Non-Executive Director Fee Sacrifice Plan (unvested – subject to a service-based condition)</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<p>On 10 March 2021, 1,543 Share Rights were granted to Mr Hutchinson under the Company's FY2021 Non-Executive Director Fee Sacrifice Plan ('FY2021 Plan').</p> <p>The number of Share Rights granted to Mr Hutchinson was determined by dividing his Sacrificed Amount by the Company's VWAP for the 3 months ending 28 February 2021.</p> <p>Each Share Right represents a right to acquire one ordinary share in the Company ('Share').</p> <p>The allocation of Shares upon the vesting of Share Rights will be satisfied by Shares purchased on market.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	

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Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.