

**ASX Release****Powerhouse Ventures Limited****Level 4, Scottish House, 90 William Street, Melbourne VIC 3000, Australia****(ASX Code: "PVL")****NZ Company No. 1854396 / ARBN 612 076 169****NOTICE RECEIVED UNDER SECTION 203D OF THE CORPORATIONS ACT****Melbourne, Australia: 15 March 2021**

Powerhouse Ventures Limited (**Company**) advises that it has received a notice (**Notice**) pursuant to section 203D(2) of the Corporations Act 2001 (Cth) (**Corporations Act**) on behalf of Raven Investment Holdings Pty Ltd (in its own right and in its capacity as trustee of the Raven Super Fund), Amherst Developments Pty Ltd and the Ramsay Financial Group Pty Ltd as trustee for the Ramsay Super Fund (together, the **Group**).

Under the Notice, the Group informed the Company of its intention to move resolutions for the removal of the three directors of the Company, being Mr Geoff Gander, Mr Nitesh Patel and Mr Russell Yardley.

The Group have also informed the Company of its intention to issue a notice under section 249D of the Corporations Act to requisition a meeting of shareholders to consider the resolutions in the Notice and to propose resolutions to seek the appointment of replacement directors.

The Company will consider the Notice and comply with its obligations under the Corporations Act. Shareholders will be provided with updates as required.

If shareholders have any questions on this matter, they are welcome to direct their queries to Executive Director/Company Secretary Geoff Gander.

Email: [secretarial@powerhouse-ventures.co.nz](mailto:secretarial@powerhouse-ventures.co.nz)

Sincerely,

**Russell Yardley**  
**Executive Chairman**

---ENDS---

**Authorised by the Board of Powerhouse Ventures Limited**



### **About Powerhouse Ventures Limited**

Powerhouse is a leading intellectual property commercialisation company which focuses on developing brilliant research from New Zealand and Australian universities into world changing businesses. It has developed a unique approach to develop these innovations and businesses by providing access to business building expertise, capital, networks, recruitment and ongoing business support. Powerhouse has a successful track record with an existing active portfolio of early stage to mature businesses across four main sectors: engineering and clean-tech, medical and healthcare, agritech and environmental, and digital and ICT.