

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Nitro Software Limited
ABN 079 215 419

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Wenzel
Date of last notice	17 December 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Relevant interest in: Kensington Trust Limited in its capacity as trustee for IS&P Singapore Retirement Fund, Sub-Fund 253A
Date of change	9 March 2021 10 March 2021 12 March 2021
No. of securities held prior to change	Ordinary shares – Direct Interest <ul style="list-style-type: none">1,703,340 fully paid ordinary sharesOrdinary shares – Indirect Interest<ul style="list-style-type: none">7,946,848 fully paid ordinary sharesUnlisted options – Direct interest<ul style="list-style-type: none">161,469 unlisted options with an exercise price of AUD 1.7200 expiring 11 December 2029
Class	Ordinary shares Unlisted options
Number acquired	Nil
Number disposed/cancelled	3,000,000 fully paid ordinary shares 3,000,000 fully paid ordinary shares 1,946,848 fully paid ordinary shares 108,180 unlisted options – cancelled

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	AUD 6,600,000.00 AUD 7,125,000.00 AUD 4,750,309.12
No. of securities held after change	Ordinary shares – Direct Interest <ul style="list-style-type: none"> 1,703,340 fully paid ordinary shares Unlisted options – Direct interest <ul style="list-style-type: none"> 53,289 options with an exercise price of AUD 1.7200 expiring 11 December 2029
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market transfer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	NA
Nature of interest	NA
Name of registered holder (if issued securities)	NA
Date of change	NA
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	NA
Interest acquired	NA
Interest disposed	NA
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	NA
Interest after change	NA

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	NA
If prior written clearance was provided, on what date was this provided?	NA

⁺ See chapter 19 for defined terms.