



## **ASX ANNOUNCEMENT**

**17 March 2021**

### **CIPHERPOINT ANNOUNCES STRATEGIC RESELLER AND MANAGED SERVICES SECURITY PROVIDER AGREEMENT WITH ISRAEL BASED XM CYBER**

**Cipherpoint Limited (ASX:CPT), Sydney, Australia 17 March 2021** - Cipherpoint is pleased to announce that it has signed a Reseller and Managed Services Security Provider Agreement with Israel based XM Cyber. The Agreement will enable CPT to offer XM Cyber solutions, which are intended to be offered through its proposed subsidiary Brace168.

XM Cyber's ability to automate and systemise attack simulation provides a unique and cost-effective approach to identify and mitigate security risks before they are exploited. Attack simulation is now a critical part of Enterprise cyber defences and is rapidly growing to be a billion dollar market within the much larger cyber security market.

The system-based capability is ideally suited for integration with the managed services of Brace168. CPT intends that Brace168 will offer XM Cyber capability as an enhanced service on its cyber security platform across the financial property, manufacturing, infrastructure, technology and health sectors (including both ASX50 and ASX200 companies).

Brace was established in 2017 and offers managed detection and response services to medium and large-scale businesses and enterprises, based in North Sydney. The functionality of the managed detection and response platform of XM Cyber is intended to be deployed widely by Cipherpoint through the Brace168 business. It represents an opportunity for Brace to market to new clients or extend current offerings to existing clients to generate incremental managed service revenue.

XM Cyber is the global leader in Attack-Centric Exposure Prioritization that closes gaps in cloud and physical network security. Customers can rapidly identify and respond to cyber risks affecting their business-sensitive systems because the platform continuously calculates every potential attack path. Detailed remediation options are prioritized based on the potential impact, including exploitable vulnerabilities and credentials, misconfigurations, and user activities.

XM Cyber was founded by top executives from the Israeli cyber intelligence community and has offices in the US, UK, and Israel. In July 2020 XM Cyber closed a \$17 Million Series B Funding Round with Macquarie Capital, Nasdaq Ventures, Our Innovation Fund, and Swarth Group. XM Cyber has been recognised by numerous industry awards including Named a Top 100 Cybersecurity Startup for 2020.

Uri Levy, XM Cyber SVP Worldwide Sales and Field Operation said 'This partnership with Cipherpoint is an exciting development for XM Cyber to extend its platform through a managed service offering initially in the Australian market then beyond. Both parties have already identified some clear opportunities they will actively pursue. We welcome the CPT/Brace168 to the XM Cyber partner network.'

Cipherpoint Chairman Mr Ted Pretty said “The Agreement with XM Cyber will mean that Brace168 will have one of the most sophisticated MSSP offerings in the market and XM Cyber will be able to make its advanced functionality available to a broader range of enterprises and agencies in the market. Brace168 will offer XM Cyber capability as a further layer of service on its cyber security platform servicing the financial property, manufacturing, infrastructure, technology and health sectors (including both ASX50 and ASX200 companies). We expect the offering to enable us to increase revenue per customer and open up new opportunities.”

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This announcement has been approved for release by the Board.

## **About Cipherpoint**

Cipherpoint empowers businesses to discover, protect and control sensitive information across multiple platforms and repositories, including industry best security for Microsoft SharePoint. Our customers and partners span the public sector, defence, utilities, health, logistics, finance and education.

For further information, please visit [www.cipherpoint.com](http://www.cipherpoint.com)

## **About XM Cyber**

XM Cyber is the global leader in attack-centric exposure prioritization that closes gaps in cloud and physical network security. It is based in Israel with offices also in Europe and the US.

For further information, please visit [www.xmcyber.com](http://www.xmcyber.com)

## **Brace168 Pty Limited**

Brace168 builds innovative IT and cyber security solutions that work seamlessly across business and enterprises or government agencies. Its customers are across the financial property, manufacturing, technology and health sectors (including both ASX50 and ASX companies).

For further information, please visit [www.brace168.com/](http://www.brace168.com/)

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