CIPHERPOINT

ASX ANNOUNCEMENT

18 March 2021

DIRECTORS CONFIRM PARTICIPATION IN RIGHTS ISSUE

Cipherpoint Limited (ASX:CPT), Sydney, Australia 18 March 2021 – Further to its ASX release on 16 March 2021, CPT notes that each of its directors (Ted Pretty, Steven Bliim and Graham Mirabito) have confirmed that they (and their associated entities) will subscribe for their full entitlements under the current rights issue which is being conducted to support the acquisition of Brace168 Pty Ltd.

The rights issue is due to close at 5pm (Sydney time) 22 March 2021.

Cipherpoint Chairman Mr Ted Pretty said "*The Board is excited about the impending acquisition of Brace168 and we are confident this will deliver value to our shareholders. My fellow board members and I remain committed to the success of Cipherpoint and gladly join our existing shareholders in further investing in the future of the Company.*"

--Ends--

This announcement has been approved for release by the Board.

About Cipherpoint

Cipherpoint empowers businesses to discover, protect and control sensitive information across multiple platforms and repositories, including industry best security for Microsoft SharePoint. Our customers and partners span the public sector, defence, utilities, health, logistics, finance and education.

For further information, please visit www.cipherpoint.com

Brace168 Pty Limited

Brace168 builds innovative IT and cyber security solutions that work seamlessly across business and enterprises or government agencies. Its customers are across the financial property, manufacturing, technology and health sectors (including both ASX50 and ASX companies).

For further information, please visit www.brace168.com

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