



19 March 2021

The Manager
Company Announcements Office
Australian Securities Exchange

Dear Manager,

Coles Group releases Climate Change Position Statement and sets Emissions Targets under new 'Together to Zero' ambition

Please find attached for release to the market.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Daniella Pereira".

Daniella Pereira
Company Secretary



ASX Release

19 March 2021



COLES GROUP RELEASES CLIMATE CHANGE POSITION STATEMENT AND SETS EMISSIONS TARGETS UNDER NEW 'TOGETHER TO ZERO' AMBITION

Coles Group (Coles, ASX: COL) has today released its Climate Change Position Statement and announced targets to reduce greenhouse gas emissions, including the following commitments:

- to deliver net zero greenhouse gas emissions by 2050;
- for the entire Coles Group to be powered by 100% renewable electricity by the end of FY25; and
- to reduce combined Scope 1 and 2 greenhouse gas emissions by more than 75 per cent by the end of FY30 (from a FY20 baseline).

CEO Steven Cain said: "We have already reduced Scope 1 and Scope 2 greenhouse gas emissions by 36.5% since 2009 and have been a leader in securing renewable energy.

Our new targets for Scope 1 and 2 emissions commit us to an accelerated reduction in greenhouse gas emissions that exceed the climate change ambitions of the Paris Agreement and will help sustain Australia for generations to come by working together with our customers, suppliers and members of the community."

Further information, including Coles Group's Climate Change Position Statement, can be found at <https://www.colesgroup.com.au/climatechange>

For more information:

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This announcement was authorised to be given to the ASX by the Board.