



Announcement Summary

Entity name

KIRKLAND LAKE GOLD LTD

Security on which the Distribution will be paid

KLA - CDI 1:1 FOREIGN EXEMPT XTSE

Announcement Type

New announcement

Date of this announcement

Monday March 22, 2021

Distribution Amount

USD 0.18750000

Ex Date

Tuesday March 30, 2021

Record Date

Wednesday March 31, 2021

Payment Date

Wednesday April 14, 2021

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

KIRKLAND LAKE GOLD LTD

1.2 Registered Number Type

ARBN

Registration Number

622730232

1.3 ASX issuer code

KLA

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

Monday March 22, 2021

1.6 ASX +Security Code

KLA

ASX +Security Description

CDI 1:1 FOREIGN EXEMPT XTSE

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☒ Ordinary

2A.2 The Dividend/distribution:

relates to a period of one quarter

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Wednesday March 31, 2021

2A.4 +Record Date

Wednesday March 31, 2021



2A.5 Ex Date

Tuesday March 30, 2021

2A.6 Payment Date

Wednesday April 14, 2021

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

USD - US Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

USD 0.18750000

2A.9a AUD equivalent to total dividend/distribution amount per +security

AUD 0.24000000

2A.9c FX rate (in format AUD 1.00 / primary currency rate): AUD

AUD 1.00

**FX rate (in format AUD rate/primary currency rate)
Primary Currency rate**

USD 0.77000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☒ No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☒ We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

☒ Yes

2A.13 Withholding tax rate applicable to the dividend/distribution (%)

15.000000 %

Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**☒ No**3A.1a Ordinary dividend/distribution estimated amount per +security**

USD

3A.1b Ordinary Dividend/distribution amount per security

USD 0.18750000

3A.2 Is the ordinary dividend/distribution franked?☒ No**3A.3 Percentage of ordinary dividend/distribution that is franked**

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

USD 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

USD 0.18750000

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).<http://taxsummaries.pwc.com/ID/Canada-Corporate-Withholding-taxes>

3E.2 Please indicate the following information if applicable. (Refer Annual Investment Income Report specification for further information)

Field Name	AIIR Specification Reference	Value	Estimated/Actual
Interest	9.79		
Unfranked dividends not declared to be conduit foreign income	9.80		
Unfranked dividends declared to be conduit foreign income	9.81		
Assessable foreign source income	9.91		
Tax-free amounts	9.96		
Tax-deferred amounts	9.97		
Managed investment trust fund payments	9.105		



Franked distributions from trusts	9.120
Gross cash distribution	9.121
Interest exempt from withholding	9.122
Capital Gains discount method Non-Taxable Australian property	9.124
Capital gains other Non-Taxable Australian property	9.126
Other income	9.130
Royalties	9.135
NCMI	
Excluded from NCMI	

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

Quarterly dividend payable on April 14, 2021 to shareholders of record as of March 31, 2021 in the amount of USD0.1875 per common share.

5.2 Additional information for inclusion in the Announcement Summary