

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	REX MINERALS LTD
ABN	12 124 960 523

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	RICHARD LAUFMANN
Date of last notice	1 DECEMBER 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Laufmann Longterm Investments Pty Ltd
Date of change	23 March 2021
No. of securities held prior to change	Indirect: 4,596,817 Ordinary Shares Indirect: 3,500,000 Ordinary Shares Indirect: 1,292,303 Unquoted HRCR Direct: 5,000,000 Unquoted Options
Class	Hog Ranch Consideration Rights
Number acquired	323,076
Number disposed	Nil

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Rex Minerals announced a Hog Ranch Mineral Resource Upgrade on 23 March 2021. This announcement has satisfied the requirements of the Mineral Resource milestone of the Hog Ranch Share Purchase Agreement dated 20 August 2019.</p> <p>The fair value of the consideration for the asset acquisition relating to the Mineral Resource milestone was \$184,500, based on a share price of \$0.082 on their original issue date and considering the probability of the milestone being achieved. This equates to a deemed issue price of \$0.037 per share.</p>
<p>No. of securities held after change</p>	<p>Indirect: 4,919,893 Ordinary Shares Indirect: 3,500,000 Ordinary Shares Indirect: 969,227 Unquoted HRCR Direct: 5,000,000 Unquoted Options</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Conversion of Hog Ranch Consideration Rights to fully paid ordinary shares.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	

+ See chapter 19 for defined terms.

Interest after change	
------------------------------	--

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.