

Market Release

24 March 2021

Booking.com for Business Partnership

Booking.com for Business global customer transition has commenced

Serko Limited (NZX/ASX:SKO), a leader in online travel booking and expense management for business, today provided an update on an important milestone in its partnership with Booking.com. Serko and Booking.com have commenced the transition of existing Booking.com for Business customers to the new Zeno powered platform.

The transition of existing customers to the new platform will be phased as additional languages and regional content are added, with the majority of active users currently expected to be migrated within two to three months of the start of the upgrade.

Current Booking.com for Business users will be upgraded to the new Zeno powered experience which builds towards our goal of delivering a connected trip experience for business travelers - offering flights and ground transportation in select markets initially - in addition to the existing breadth of accommodation options.

Darrin Grafton, CEO of Serko said: "This is an important milestone, not only launching a highly scalable platform that caters to existing Booking.com for Business customers worldwide but marking the start of our vision to bring the connected trip experience to business travelers globally. The Serko and Booking.com teams have achieved this together under what could be considered one of the most trying years in the history of our industry and to make this happen faster than expected is a credit to the amazing teamwork on both sides."

Revenue from this activity is not anticipated to materially impact Serko's revenue in FY21. However, as previously indicated, the revenue from Booking.com for Business customers is expected to be material in FY22. Further information will be provided at Serko's Full Year Results announcement in May 2021 following the transition period.

Ends

For and on behalf of Serko Limited

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About Serko

Serko is a leader in online travel booking and expense management for the business travel market. Zeno is Serko's next generation travel management application, using intelligent technology, predictive workflows, and a global travel marketplace to transform business travel across the entire journey. Serko is listed on the New Zealand Stock Exchange Main Board (NZX:SKO) and Australian Securities Exchange (ASX:SKO). Serko employs more than 235 people worldwide, with its headquarters in New Zealand, and offices across Australia, China, and the U.S. Visit www.serko.com for more information.