

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	QANTM Intellectual Property Limited
ABN	612 441 326

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Craig Dower
Date of last notice	1 July 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	24 March 2021
No. of securities held prior to change	1. 295,050 Sign-on Performance Rights 2. Nil Fully Paid Ordinary Shares
Class	1. Sign-on Performance Rights 2. Fully Paid Ordinary Shares
Number acquired	1. Nil Sign-on Performance Rights 2. 59,010 Fully Paid Ordinary Shares
Number disposed	1. 59,010 Sign-on Performance rights 2. Nil Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil consideration – Ordinary Fully Paid Shares were acquired upon vesting of 59,010 Sign-on Performance Rights. The material terms on the sign on performance rights were disclosed to the ASX on 1 October 2019 and the Appendix 3G released to the ASX on 23 June 2020.
No. of securities held after change	1. 236,040 Sign-on Performance Rights 2. 59,010 Ordinary Fully Paid Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Ordinary Fully Paid Shares were acquired upon vesting Sign-on Performance Rights.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

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Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.