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Securities Exchange Announcement

31 March 2021

Update on strategic structural review

Further to its announcement on 6 October 2020, Templeton Global Growth Fund Limited (ASX: TGG) (“TGG”) provides an update on the status of the strategic structural review.

The strategic structural review is continuing. In particular, TGG is continuing to consider a range of options that seek to maximise shareholder value and is continuing to seek to address key shareholder concerns relating to the discount to NTA at which TGG shares trade.

As part of the strategic structural review the independent directors have engaged with third parties and discussions are progressing. However these discussions are confidential and incomplete and TGG cautions that there is no guarantee that any proposal or transaction with a third party will eventuate that the directors consider should be put to shareholders.

Deloitte, as financial and tax adviser, and King & Wood Mallesons, as legal adviser, are assisting in relation to the strategic structural review.

TGG and its Board continues to remain focused on implementing the company’s strategy and delivering for shareholders.

The Board will keep shareholders informed of any material developments.

This announcement has been authorised for release by the Board of TGG.

For further information, please contact:

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