

31 March 2021

The Manager
Market Announcements Office
ASX Limited
Level 4, Rialto North Tower
525 Collins Street
Melbourne Vic 3000

Dear Sir / Madam

Bendigo and Adelaide Bank Limited
Notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth)

Bendigo and Adelaide Bank Limited (**BEN**) has today issued 10,624,730 new fully paid ordinary shares in BEN (**New Shares**) to J.P. Morgan Securities Australia Limited (ABN 61 003 245 234) (the **Underwriter**) at a price of A\$9.95 per New Share pursuant to the underwriting agreement between BEN and the Underwriter in respect of the operation of the BEN Dividend Reinvestment Plan (**DRP**) announced by BEN on 15 February 2021.

BEN advises the following.

- (a) This notice is being given under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (the **Act**).
- (b) The New Shares were issued without disclosure to investors under Part 6D.2 of the Act.
- (c) As at the date of this notice, BEN has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to BEN; and
 - (ii) section 674 of the Act as it applies to BEN.
- (d) As at the date of this notice, there is no 'excluded information' of the type referred to in sections 708A(7) and 708A(8) of the Act that is required to be set out in this notice under section 708A(6)(e) of the Act.

Yours sincerely

A handwritten signature in black ink, appearing to read "C. Lunderstedt".

Carmen Lunderstedt
Company Secretary

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Bendigo and Adelaide Bank Limited
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