

ASX Announcement
31 March 2021

Knosys Completes Acquisition of GreenOrbit

Knosys (ASX: KNO) is pleased to announce the completion of the acquisition of GreenOrbit Pty Ltd, a leading SaaS Intelligent Intranet software provider.

As announced to ASX on 15 December 2020, Knosys executed a conditional sale and purchase agreement to acquire all the issued shares in GreenOrbit Pty Ltd ("**GO**"). Completion of the acquisition follows the satisfaction or waiver of conditions precedent and other completion requirements, including the approval by Knosys shareholders on 27 January 2021 of the issue of 36,978,000 fully paid ordinary shares to the vendor on completion. These shares have now been issued to the vendor effective 30 March 2021 and are subject to a 12-month voluntary escrow period from the date of issue. The vendor is now the largest shareholder in Knosys, holding approximately 19.9% of Knosys shares on issue.

GreenOrbit is a leading provider and operator of intranet solutions which facilitate efficient and secure internal communications and information sharing for over 260 clients, with more than 340,000 licensed users across more than 20 countries. The acquisition of GreenOrbit is expected to increase the annualised revenue run rate of the Knosys group to approximately \$5.8 million, with further growth expected through pipeline conversion into contracts, increased investment in sales and marketing and a redefined 'Knosys 2.0' brand launch in the second half of the year. The contribution of the GreenOrbit business to Knosys group results will commence as of the completion date, with GreenOrbit revenues, net results and cashflows being consolidated with Knosys commencing 30 March 2021.

"We're pleased to have completed the acquisition of GreenOrbit, and look forward to welcoming their employees, integrating their operations and serving their customers." said Knosys Managing Director John Thompson. "The GreenOrbit business is highly complementary to our underlying Knosys operations and we are already seeing good progress with new customer engagement and upselling existing customers across the ANZ, US and UK markets."

Mr. Thompson continued, "We see many opportunities to drive revenue growth of the combined entity, and to increase the operating leverage of our global footprint and infrastructure. The acquisition of GreenOrbit is in line with our growth strategy to build a leading multi-SaaS information management business with global operations, and we expect GreenOrbit to deliver long term value to Knosys shareholders and customers."

This announcement has been authorised by the board of directors of Knosys Limited.

ABOUT KNOSYS

Knosys is a leading software as a service (SaaS) provider based in Melbourne, with specialist expertise in helping businesses manage information and knowledge in the digital workplace. We enable organizations to make sense of information and use it to connect, collaborate and drive strong business outcomes for customers, employees, and other stakeholders. Our focus on developing solutions that enable businesses to make the most of information and knowledge assets that sit within their organisation. This currently includes knowledge management systems and intranet systems, with more to come.

For more information please visit: <http://www.knosys.it>

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