

CEO Remuneration – Update

Further to the announcement of the appointment of the **CEO, Yoav Amitai** on 7 Oct 2020, Elsight advises that the CEO's remuneration has now been finalised and provides the following details of the material terms:

Mr. Yoav Amitai – Key Terms and Conditions of Employment Agreement	
Commencement Date	1 November 2020
Term	Undefined
Fixed Remuneration	237,000 AUD (600,000 Nis) per year
Short Term Incentives	75,000 AUD based on performance
Long Term Incentives	None
Termination and Notice	Prior notice of termination of 104 days

Authorised for release by the Board of Directors of Elsight Limited.

-ENDS-

For more information, please contact**Corporate & Business Enquiries**

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About Elsight

Elsight delivers Absolute Connection with 24/7 Confidence. Our proprietary bonding technology incorporates both software and hardware elements to deliver extremely reliable, secure, high bandwidth, real-time connectivity - even in the most challenging areas for stationary, portable, or actively mobile situational requirements. For more information, visit www.elsight.com