



MY STORE

31 March 2021

CLOSURE OF KNOX STORE

Myer Holdings Limited (ASX:MYR) today announced that it will be exiting its store located at Knox in Victoria.

Since the Customer First Plan was launched, Myer has made solid progress in rationalising its property portfolio with the closure of Logan in January 2019 and Hornsby in January 2020. In addition, space reductions have been undertaken at Belconnen, Cairns, Emporium and Morley with works currently underway at Highpoint, which are scheduled to complete in June 2021.

In making this decision today, we have taken into account our rising online sales, as well as the number of Myer stores that are in close proximity to the Knox store including Eastland, Fountain Gate, Chadstone and Frankston.

Myer's CEO, John King, said:

"We will continue to make targeted improvements to our store network, whilst reducing space and improving the offer for our loyal customers.

"Our vision remains for Myer to be a data and digital-led retailer supported by our store network, which continues to be an asset to our business.

"We thank our Knox team members for their significant contribution to Myer, and we look forward to continuing to serve our loyal customers either in nearby stores or online."

Myer will support all impacted team members through a period of consultation and will look to redeploy as many team members as possible. The Knox store is anticipated to cease trading at the end of July 2021.

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