



PALLA PHARMA

ASX ANNOUNCEMENT

Wednesday 31 March 2021

Change of Director's Interest Notice

Palla Pharma Limited ("PAL", ASX: PAL) attaches a Change in Director's Interest Notice.

Simon Moore, Chairman, was issued shares on 8 March 2021 under the Placement, but due to an administrative oversight, the attached Appendix 3Y was not lodged within the required time frame.

The Company has reviewed its processes in this regard in order to prevent a reoccurrence.

This announcement is authorised for release by Simon Moore, Chairman of Palla Pharma Limited.

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About Palla Pharma Limited:

Palla Pharma Limited (ASX:PAL) is a vertically integrated opiate manufacturer from poppy straw growing through to tableting production. Palla Pharma has developed an innovative, efficient, and environmentally sustainable opiate manufacturing process based on a unique water-based extraction technology. The company is one of six licensed opiate producers globally, and one of three fully integrated suppliers from opiate extraction through to tableting production delivering on its strategy to secure access to regulated downstream narcotics markets by leveraging its production cost advantage.

Palla Pharma Limited

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	PALLA PHARMA LIMITED
ABN	26 107 872 453

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	SIMON MOORE
Date of last notice	22 November 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT & INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Moore is a director of Colinton Investments Pty Limited, trustee of Colinton Investment Trust, and has the ability to influence voting and investment decisions. Bond Street Custodians Limited is the registered holder of shares as Custodian for Mr Moore's personal superannuation account. Mr Moore is a director and beneficial holder of Colinton Capital Pty Limited.
Date of change	8 March 2021
No. of securities held prior to change	62,056 – Bond Street Custodians Limited 2,963,895 – Colinton Investments Pty Limited
Class	Ordinary Shares
Number acquired	13,791- Simon Moore 658,644 – Colinton Capital Pty Limited

+ See chapter 19 for defined terms.

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Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$6,895.50 – Simon Moore \$329,322 – Colinton Capital Pty Limited
No. of securities held after change	13,791 – Simon Moore 62,056 – Bond Street Custodians Limited 2,963,895 – Colinton Investments Pty Limited 658,644 – Colinton Capital Pty Limited
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Placement

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
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⁺ See chapter 19 for defined terms.

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If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.