

Q Technology Group Limited



Douglas Potter

CHAIRMAN ADDRESS

AGM

1st April 2021

SUMMARY OF TIMELINE AND ACTIONS

- **30 April 2019** - Operating business placed in VA. Deed of settlement executed with QRS VA and HCFII to enable recapitalisation of the listed entity to proceed. Several opportunities documented to a preliminary conditional non-binding term sheet stage but failed to progress into diligence beyond an initial level in 2019.
- **30 June 2020** - The Board continued to seek the successful recapitalisation and relisting of a new business undertaking by 31 October 2021 in order to seek to unlock value for QTG shareholders.
- **31 December 2020** – Executed term sheet due to be completed by 31 December 2020 fell over as conditions precedent weren't satisfied.
- **31 January 2021** – Increased interest in the new year with additional parties commencing enquiries. Deed of settlement and release between QRS VA , HCFII and QTG has been extended to enable recapitalisation of the listed entity to proceed.
- **31 March 2021** – Multiple parties remain in the process and are progressing their work to prepare offers to recapitalise QTG .

Upon selection of a preferred party by the Board of QTG and execution of an updated term sheet, creditors will be provided with information on the timing for payments and releases.



CONTACT

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