

## Rights Issue, Loyalty Options and Underwriting Agreement

### Highlights:

- Aura Energy will offer a Rights Issue to eligible shareholders as at the Record Date, consisting of 1 Share for every 2 Shares held post consolidation, at a price of \$0.026 per share.
- Three months from the Record Date, the Company will also offer 1 Loyalty Option Rights Issue for every 3 Shares held, with the Loyalty Options having an upfront payment of \$0.013 each, an exercise price of \$0.052, and expiry of 30 June 2024.
- Both the Rights Issue at Loyalty Option Rights Issue are underwritten by KTM Capital.
- The Company will apply to have the Loyalty Options quoted on the ASX, and the consolidation was approved by shareholders at the AGM on 17 March 2021.
- Aura Energy is now focussed on the development and drilling of the zero-emission Tiris Uranium Project, with the aim of expanding the existing resources and updating the engineering study for the Definitive Feasibility Study (DFS).
- The proceeds from the Rights Issue, coupled with the proceeds from the placement will provide \$5.9m in funds for the company, strongly positioning Aura Energy to capitalise on the high growth uranium market.

Aura Energy (**ASX:AEE**) ("**Aura Energy**", the "**Company**") is pleased to announce a Rights Issue and Loyalty Options Rights Issue to shareholders, both underwritten by KTM Capital.

The Company will offer a Rights Issue to eligible shareholders as at the Record Date of 8 April 2021, consisting of 1 Share for every 2 Shares held post consolidation, at a price of \$0.026 per share.

Three months from the Record Date, the Company will also offer 1 Loyalty Option for every 3 Shares held, with the Loyalty Options having an upfront payment of \$0.013 each, with an exercise price of \$0.052 and expiry of 30 June 2024.

Both the Rights Issue at Loyalty Option Rights Issue are underwritten by KTM Capital.

Below is the timetable for Rights Issue:

Event	Date <sup>2</sup>
Announcement of Offers	Friday, 12 February 2021
Release of Prospectus and Appendix 3B with ASX (pre-market open)	Thursday, 1 April 2021
Ex date	Wednesday, 7 April 2021
Record Date (date for determining Eligible Shareholder to participate in the Entitlement Offer)	Thursday, 8 April 2021
Opening Date Prospectus and personalised Entitlement and Acceptance Forms sent to Shareholders	Tuesday, 13 April 2021
Last day to extend the Entitlement Offer Closing Date <sup>1</sup>	Monday, 19 April 2021
Closing Date (Offer closes 5.00pm (AEST))	Thursday, 22 April 2021
Shares quoted on a deferred settlement basis	Friday, 23 April 2021
Announcement of results of issue	Tuesday, 27 April 2021
Issue date of Shares and lodgement of Appendix 2A with ASX applying for quotation of the securities	Thursday, 29 April 2021
Quotation of Shares under the Entitlement Offer	Friday, 30 April 2021

**Aura Energy Non-Executive Chairman, Martin Rogers, commented:** “With the Company now in the process of relisting on the ASX, we are pleased to offer eligible shareholders a Rights Issue at \$0.026 per share, with the capital to be applied towards further drilling and development of the zero-emission Tiris Uranium Project, as we seek to expand the existing resource.”

Importantly, Aura Energy is also offering a Loyalty Options Rights Issue three months from the Record Date, as a further incentive for shareholders to maintain their position in the Company. Both the Rights Issue and Loyalty Options Rights Issue are fully underwritten by KTM Capital and we look forward to delivering shareholder value as we rapidly advance our world class project portfolio.”



ASX:AEE

**Aura Energy Chief Executive Officer, Peter Reeve, commented:** “With the global uranium market experiencing high growth and uranium investment now gaining significant traction, we are reviewing a number of items to optimise the project for a short term commencement. With a low capex, the Tiris Uranium Project is a zero-emission project and we look forward to delivering an updated definitive feasibility.”

The Company will apply to have the Loyalty Options quoted on the ASX, and the consolidation was approved by shareholders at the AGM on 17 March 2021.

Aura Energy is now focussed on the development and drilling of the zero emission Tiris Uranium Project, with the aim of optimising the Tiris operation and updating the engineering study for the Definitive Feasibility Study (DFS).

The zero emission Tiris Uranium Project is based on a major greenfields uranium discovery in Mauritania. The project has several natural attributes which result in low capital and operating costs, which are outlined below:

- Shallow flat-lying surface mineralisation (only 1-5 metres deep) withing unconsolidated gravels
- Low cost mining with no blasting and negligible overburden
- Uranium ore can be simply (wash and screen) upgraded by up to 700% from 335ppm to 2500ppm
- Leads to a very small plant, small footprint and minimal supporting infrastructure
- Leach feed grade 2,000- 2500 ppm  $U_3O_8$

The proceeds from the Rights Issue, coupled with the proceeds from the placement will provide \$5.9m in funds for the company, strongly positioning Aura Energy to capitalise on the high growth uranium market, with sentiment towards uranium and nuclear power rapidly shifting amongst investors.

This ASX Release was authorised by the Aura Energy Board of Directors.

**For Further Information, please contact:**

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