

ASX Release

1 April 2021

DomaCom nears completion of AustAgri Transaction

Highlights

- DomaCom has commenced the legal and financial due diligence for the prospective acquisition of AustAgri by the DomaCom Fund
- DomaCom previously announced that it entered into an implementation agreement relating to a conditional proposal for a DomaCom sub-fund to acquire AustAgri Group Limited (AAGL)
- If completed, the AAGL sub-fund will have a minimum contracted FUM of \$325 Million which will deliver at least \$13 million in revenue to DCL over the 5-year term of the sub-fund with a minimum annual fee of \$2.6 million plus GST
- Settlement of the first AAGL acquisition, Cedar Meats Pty Ltd, is in the final stages of completion and is now expected to complete in the next few weeks
- AAGL will continue to acquire other assets as part of its “paddock to plate” roll up strategy

DomaCom Limited (ASX:DCL) ('DomaCom' or 'the Company') is pleased to announce that it has commenced final legal and financial due diligence for the prospective acquisition of AustAgri Group Limited (AAGL) by a DomaCom sub-fund.

Last year, DomaCom announced that it had entered a conditional implementation agreement for a DomaCom sub-fund to acquire AAGL [ASX Announcement: September 4 2020]. Under this agreement (if completed), a newly established DomaCom sub-fund (managed by DomaCom) would acquire 100% of the issued shares in AustAgri by way of a scheme of arrangement undertaken by AAGL (**Scheme of Arrangement**).

If completed, the AAGL transaction is expected to deliver at least \$13 million in revenue over the 5-year term of the sub-fund which equates to adding \$300 million to DomaCom's FUM. Settlement of the first AAGL acquisition, Cedar Meats Pty Ltd, is in the final stages of completion and is now expected to complete in the next few weeks.

As consideration for the acquisition of AAGL by the DomaCom sub-fund, AAGL shareholders will receive units in the DomaCom sub-fund as consideration for their shares to be acquired.

DomaCom will now begin the due diligence to ensure:

- Cedar Meats transaction can be completed and will be owned by AustAgri Group; and
- There is sufficient free cashflow after the acquisition to be able pay DomaCom's \$2.6 million annual fee.

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DomaCom will also prepare the Scheme of Arrangement that is required for the acquisition of AustAgri.

DomaCom CEO, Arthur Naoumidis, said: “I am pleased that we are in the final stages of a transaction that is expected to deliver at least \$13 million in revenue of a five-year term. Although there have been significant delays due to the complex nature of this transaction, we are now making progress. The completion of this transformative deal will put us in a position of strength from which we can move forward with other exciting initiatives such as our Affordable Housing, Downsizer and Islamic Equity Mortgage products.”

Ends

This announcement has been authorised for release to the market by Company Secretary Philip Chard.

About DomaCom

DomaCom Limited (ASX:DCL) owns and operates a fractional investment platform that provides real solutions for SMSF's, retirees and new home buyers. Using the DomaCom platform, investors can make fractional investments in a range of asset classes including property-related investments, mortgage-backed securities, renewables, affordable housing, disability accommodation and debt securities via a unique trust structure tailored to them.

Retirees can sell a fraction of their house to investors, possible family members, to help them improve their retirement income.

DomaCom runs a crowdfunding campaign process in which investors can commit as much as they want towards the purchase of assets together with other like-minded investors. When a campaign is complete, DomaCom purchases the asset, places it in a sub-fund, and issues the investors with units in proportion to the amount they invested.

DomaCom's proprietary platform allows Australians to invest in almost any asset class, empowering them to create diversified portfolios with comparatively lower minimum investments and competitive cost structures.

To learn more, please visit: www.domacom.com.au

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