

13<sup>th</sup> April 2021



**ASX: ENV**

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## Loan Facility

Market Announcement Platform  
ASX Limited

### Loan Facility (EMMCO Sdn. Bhd.)

Enova Mining Ltd. (ENV) advise that on the 12<sup>th</sup> April 2021, a new loan arrangement amounting to \$100,000 was entered into with EMMCO Sdn. Bhd. (a Malaysian incorporated company) (EMMCO). The funds will be used to support further metallurgical test work using Cattle Creek area drill samples and on-going company operational expenses. The loan is unsecured, with interest of 15% per annum and a maturity date of 12<sup>th</sup> October 2021.

To date the total loans held between the Enova Mining Limited and EMMCO Sdn. Bhd. are tabulated below:

Date of Original Loan	Principal AUD\$	Flat Interest Rate per annum Or pro-rata thereof	Interest Applicable to Due Date AUD\$	Due Date
9 <sup>th</sup> October 2020	52,527.40	15%	3,907.17	8 <sup>th</sup> Aug. 2021
19 <sup>th</sup> October 2020	52,527.40	15%	3,907.17	19 <sup>th</sup> Aug. 2021
12 <sup>th</sup> April 2021	100,000.00	15%	7,520.55	12 <sup>th</sup> Oct. 2021

Enova Director, Mr Harun Halim Rasip, is a Director and Shareholder of EMMCO; and EMMCO is a shareholder of Enova Mining Ltd.

Approved for release by the Board of Enova Mining Limited,

A handwritten signature in black ink, appearing to read "Eric Vesel", written over a light blue horizontal line.

Eric Vesel  
CEO / Director  
**Enova Mining Limited**

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**Contact details:**

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CEO/ Executive Director  
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**About the Charley Creek Project:**

The Charley Creek rare earth project is located 110 km W-NW of Alice Springs in the central Northern Territory, Australia. Enova Mining Limited, with 100% project equity, is working to re-establish a resource statement and scoping study. The project is well positioned to be a low environmental impact mine with few encumbrances. The Company is currently reviewing its resource model and the mineral processing flowsheet. Metallurgical laboratory test-work is in-progress to increase the rare earth mineral process recovery. The target final products are high purity rare earth oxide/hydroxide/carbonates, suitable for export to downstream high-purity product refiners, with potential industrial mineral by-products.