

BOARD UPDATE

Appointment of new non-executive director – Jason Dong

The Board of Australian Dairy Nutritionals Group (**AHF** or the **Group**) is very pleased to announce that Mr Jason (Zhao Hui) Dong has been appointed as a Non-Executive Director of the Group, effective immediately.

Mr Dong is a highly skilled executive with extensive experience working with Australian and Chinese entities to promote international trade and industry relationships. His previous roles include Industry Adviser and research fellow for Centre of International Agricultural Research of the Chinese Academy of Agricultural Sciences and a member of the Industry Advisory Board for the Centre for Asian Business and Economics at the University of Melbourne.

Mr Dong will be a significant contributor in assisting the Group to establish business operations and distribution relationships in China as well as the wider Asia region.

Australian Dairy Nutritionals Group Chairman Martin Bryant said *“We are continually reviewing the skills and experience of the Board in light of its key strategic objectives and believe Mr Dong will provide valuable insight and assistance to the Group as it launches its new infant formula brands in key Asian markets including China. We are very pleased Jason has agreed to join the Board of the Group and warmly welcome him to the team at such an important time in the Group’s growth strategy.”*

Mr Dong has a Master of Commerce from University of Melbourne and is currently an executive alternate director for Alinta Energy and La Trobe Valley Power. He is based in Melbourne, Australia.

Resignation of Non-Executive Director – Paul Morrell

The Board also wishes to advise that Paul Morrell has resigned from his position as non-executive director of the Group. Mr Morrell joined the Board in March 2018 as representative of the Group’s largest securityholder. In that time, he has provided valuable insight to the Board and management team particularly in relation to the purchase, development and construction of the Group’s infant formula plant at the Camperdown Dairy park site. The Board thanks Mr Morrell for his contribution to the Group and wishes him well in his future endeavours.

The AHF Board now comprises four directors, all of which are considered independent except Peter Skene who is the Group’s Chief Executive Officer.

The release of this announcement was authorised by the Board.

Ends.

Further Details

For additional company information or media enquiries, please contact:

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