

ASX Announcement

Field Solutions Holdings Limited (ASX: FSG)
ASX Limited
Company Announcements Office

16 April 2021

FSG Awarded \$20.475M Federal Government Regional Connectivity Program (RCP) Funding

Field Solutions Holdings (ASX: FSG), Australia's leading rural, regional and remote telecommunications carrier, is pleased to announce it has been awarded \$20.475M from the Federal Government's \$82M Regional Connectivity Program Fund (RCP).

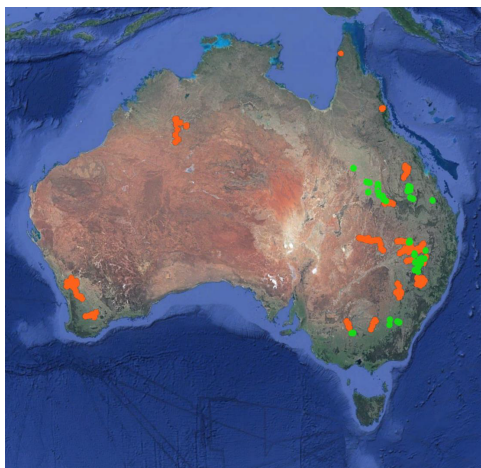
Highlights

- **\$34M telecommunications infrastructure project build, comprising 12 Projects**
- **\$20.475M capital contribution from RCP**
- **Revenue expectation of \$85M over 7 years**
- **Adding approximately 69,889 km² of network coverage**
- **Addressing approximately 103,000 individuals and over 12,000 businesses**
- **7-Year build, own, operate agreement**
- **Networks to be deployed in NSW / QLD / NT / VIC / WA**
- **Delivers next generation regional connectivity**

The Federal Government's Regional Connectivity Program (the RCP) which closed in November 2020, provided up to \$83M of targeted investment in 'place-based' telecommunications infrastructure projects which maximise economic and social opportunities in regional, rural and remote Australian communities.

FSG specialises in delivering connectivity solutions to rural, regional and remote Australia and over the past four years has developed and operates the largest national non-NBN fixed wireless network covering NSW, QLD, NT, WA, TAS and VIC, with a surface area of approx. 81,000 km². "FSG's community approach to building telecommunications infrastructure has been recognised as a viable, cost-effective and forward looking way of delivering true broadband solutions for rural, regional and remote areas", outlines Andrew Roberts, CEO FSG.

With the Federal Government's support under the RCP, Field Solutions will deliver new networks in twelve, traditionally underserved areas across Australia, where true broadband and general connectivity services are greatly lacking. "Our next generation regional wireless network infrastructure is to be deployed across these networks", says Roberts. "FSG owns key spectrum across these sites, allowing us to deploy a mixture of mobile, voice and data, fixed broadband, IoT and 5G Services", outlines Roberts.



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FSG has been awarded funding to build network infrastructure across five states in the following local government areas:

- NSW - Gunnedah Shire
- NSW - Moree Plains Shire
- NSW - Warren Shire
- NSW - Murrumbidgee Shire
- QLD - Isaac Shire
- QLD - Balonne Shire
- QLD - Blackall-Tambo Shire
- QLD - Paroo LGA, Bulloo Shire
- QLD - Napranum
- VIC - Swan Hill Shire
- NT - Arrawerr, Mungkarta, Gan Gan, Wandawuy
- WA - Central Midlands Region

The construction phase of the projects is planned to commence in August 2021, with revenue flowing from these networks as early as H2 FY22.

Strategically, FSG has emerged as a leading provider of telecommunications services. FSG's networks now deliver to residential, business, government and enterprise customers true broadband (both symmetric and asymmetric) services.

Over the coming months FSG will also be deploying 5G on selected networks, together with native voice services. "Our aim is to deliver feature rich, quality telecommunications services, equivalent to what is available in metropolitan areas", outlines Roberts.

The combination of our organic and government supported network rollouts, and the Optus partnership will see FSG experience significant growth as a network infrastructure. FSG, who became the fourth telco to ever be awarded funding under the Federal Mobile Blackspot program (MBSP) last year, plans to participate in all future rounds of the program to further leverage its infrastructure to deliver multiple connectivity services off a single asset. Round 5A of the MBSP is currently being assessed, with round 6 planned to be released within the next 12 months.

FSG's construction teams are currently finalising network builds across Southern QLD and Central NSW, together with planning construction activities for WA. "FY22, will be a fundamental growth year for FSG as we deploy more fully owned FSG networks, to more underserved areas", outlines Roberts. FSG's network is slated to grow to over 160 towers across Australia in the next 18 months. FSG estimates the total grant funding pool will be in excess of \$600M across state and federal initiatives.

Overall, today's announcement further reinforces and stimulates FSG strategy, vision and passion to deliver true broadband and enhanced connectivity solutions for rural, regional and remote Australians.

This announcement has been authorised for release by the Board of FSG.

About FSG

FSG provides, builds and operates "true broadband networks" specifically for rural, regional and remote Australia. FSG is a licensed Australian telecommunications carrier, providing services via its own telecommunications network (trading under the brands' JustISP' and "Ant Communications) and a NBNco Retail Service Provider.

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