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ASX Announcement

21 April 2021

Awarded \$1.7m Traffic Controller Export Orders

Traffic Technologies Ltd (ASX: TTI) ('Traffic Technologies' or the 'Company') is pleased to announce that Quick Turn Circuits (QTC), a wholly-owned subsidiary company, has secured export orders from China, Singapore and Qatar for the supply of traffic controller equipment and associated software to the value of \$1.7 million.

The contracts will deliver over 300 Urban traffic controllers across four countries including China, Singapore, Qatar and Chile inclusive of the intelligent, adaptive traffic control system SCATS.

The combined power of QTC+SCATS will deliver a traffic control system designed to optimise traffic flow. Intelligent algorithms process real-time data to adapt traffic signal timings that respond to unexpected conditions, predict traffic patterns and keep traffic moving resulting in a reduction in congestion, shorter journey times and increased safety and productivity.

- 28% Reduction in Travel time.
- 25% Reduction in Stops.
- 12% Reduction in Fuel consumption.
- 15% Reduction in Emissions.

With global interest in Intelligent Transport Systems (ITS) and Smart Cities on the rise, SCATS technology offers innovative solutions designed to meet the demands of future traffic management.

Traffic Technologies' Managing Director, Con Liosatos, said: "The receipt of these contracts is extremely encouraging as they represent a further re-opening of key export markets for the Company despite ongoing international travel restrictions. This clearly indicates that the Company has the knowhow, technology and respect of global markets despite the challenges of the past 12 months and what is more encouraging is the Company expects to receive further export orders once international travel restrictions are eased."

Announcement authorised for release by Con Liosatos, Managing Director.

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