

**Maggie Beer Holdings Limited**  
**(ASX:MBH)**

22 April 2021

**MAGGIE BEER HOLDINGS ANNOUNCES SUCCESSFUL COMPLETION OF RETAIL ENTITLEMENT OFFER**

**Key Points**

- Successful completion of the Retail Entitlement Offer to raise approximately \$9.6 million
- The Retail Entitlement Offer was very well supported with approximately 70% of the Offer taken up by existing eligible retail shareholders
- Together with the Placement and the institutional component of the Entitlement Offer, total proceeds from the capital raise under the Offer are approximately \$30 million

On 31 March 2021, Maggie Beer Holdings (**MBH** or **Company**) announced a placement to institutional investors (**Placement**) and a fully underwritten 1 for 3.8 pro rata accelerated non-renounceable entitlement offer (**Entitlement Offer** and, together with the **Placement**, the **Offer**) of new fully paid ordinary shares (**New Shares**) to raise approximately \$30 million. The Placement and institutional component of the Offer were successfully completed on 31 March 2021, raising approximately \$20.4 million.

Today MBH is pleased to announce the successful completion of the retail component of the Entitlement Offer (**Retail Entitlement Offer**). The Retail Entitlement Offer closed at 5.00pm (Melbourne, Australia time) on Monday 19 April 2021 raising approximately \$9.6 million. Together with the Placement and the institutional component of the Entitlement Offer, the total amount raised under the Offer is approximately \$30 million.

The Retail Entitlement Offer allowed eligible retail shareholders of MBH (**Eligible Retail Shareholders**) to subscribe for 1 New Share for every 3.8 existing fully paid ordinary shares which they held in MBH as at 7.00pm (Melbourne, Australia time) on 1 April 2021 at a price of \$0.35 per New Share.

MBH received valid applications from Eligible Retail Shareholders for 19,346,632 New Shares representing approximately 70% of New Shares available under the Retail Entitlement Offer. The shortfall after the issue of the New Shares under the Retail Entitlement Offer of 8,193,686 shares will be allocated to the underwriter of the Offer (and will be issued to sub-underwriters). As announced to ASX on 31 March 2021, the Retail Entitlement Offer is fully underwritten by Bell Potter Securities Limited ABN 25 006 390 772.

The settlement date for New Shares to be issued under the Retail Entitlement Offer is Friday, 23 April 2021 and the issue of New Shares is scheduled to occur on Monday, 26 April 2021, with those shares expected to commence trading on the ASX on Tuesday 27 April 2021. New Shares issued under the Retail Entitlement Offer will rank equally in all respects with existing ordinary shares on issue in MBH with effect from their date of issue.

Proceeds from the Offer are to be used predominantly to purchase 100% of the shares in Hampers & Gifts Australia Pty Ltd (**HGA**). HGA is a leading e-commerce gourmet hamper and gift business; completion of the acquisition of HGA is currently expected to occur on or around 21 May 2021.

-Ends

***This announcement has been approved by the Board of Directors of Maggie Beer Holdings Limited.***

**For enquiries please contact:** Chantale Millard, Chief Executive Officer 61 407 826 952