

ASX ANNOUNCEMENT

26 April 2021

Redflex Holdings Limited | ABN 96 069 306 216

Redflex

Proposed acquisition by Verra Mobility Corporation – Satisfaction of FIRB Condition

Redflex Holdings Limited (**ASX:RDF**) (**Redflex**) is pleased to announce that VM Consolidated, Inc. (**VM Consolidated**), an indirect wholly owned subsidiary of Verra Mobility Corporation, has received confirmation from the Foreign Investment Review Board (**FIRB**) that the Commonwealth has no objection to VM Consolidated acquiring all of the issued share capital of Redflex under the proposed scheme of arrangement. Confirmation from FIRB was received by way of a written notice of no objection.

This satisfies the condition precedent for FIRB approval under clause 3.1(a)(iii) of the Scheme Implementation Agreement between Redflex and Verra Mobility Corporation. A copy of the Scheme Implementation Agreement was attached to Redflex's ASX announcement of 22 January 2021 and is also contained in Appendix C of the Scheme Booklet (which was attached to Redflex's ASX announcement of 8 April 2021).

About Redflex

During the past 25 years, Redflex has established itself as a world leader in developing and implementing intelligent traffic management products and services which are sold and managed in Asia Pacific, North America, United Kingdom, Europe and Middle East regions. Redflex develops, manufactures and operates a wide range of platform-based solutions all utilising advanced sensor and image capture technologies enabling active management of state and local motorways.

The Redflex Group runs its own systems engineering operations, system integration technologies and innovation centre for research and development. With a continuous program of product development, Redflex has been helping to improve roadway safety, alleviate congestion and reduce the harmful impacts of vehicle emissions.

Redflex Holdings Limited was listed on the Australian Securities Exchange in January 1997.

This document is authorised by the SVP Group General Counsel & Company Secretary. For further information please contact:

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