ASX/Media Release
29 April 2021

Funding Update

Melbourne, 29 April 2021 - Argo Exploration Ltd ("Argo"; ASX Code 'AXT') advises that it has sold 200,000 fully paid ordinary shares in its listed investment, Pantheon Resources Plc (Pantheon), to fund general working capital. The consideration for the sale was approximately $109,990 (before costs). The Board considered that the sale of shares in Pantheon was the most cost-efficient, non-dilutive and expedient method of funding available to it at the present time.

As at the date of this announcement, the Company holds 6.2 million shares in Pantheon Resources Plc worth ~$3.3m.

-Ends-

This ASX release was authorised on behalf of the Argo Board by:

Chris Martin
Non-Executive Director

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