



VIAGOLD RARE EARTH RESOURCES HOLDINGS LIMITED  
(ARBN 070 352 500)

## Appendix 4C

### Q4 FY21 Quarterly Cash Flow and Activities Report

ViaGold Rare Earth Resources Holdings Limited is pleased to announce its Fourth Quarterly Cash Flow and Activities Report for its Fiscal Year 2020-2021.

#### Q4 FY21 Highlights

1/ Strong Sales growth in the rare earth industry in this quarter.

Q4 FY21 Revenue A\$10,637,564.22 with growth of 213% over A\$3,394,428.2 last quarter Q3 FY21 (Please see chart below).

2/ The Rare earth processing and refinery segment rebounded from the impact of COVID-19 with growth by more than 219% to A\$10,605,430.02 from A\$3,327,522.99 in Q3 FY21. This was driven by the increase both in demand and price of rare earth products in the Q4FY21: i.e. the first quarter of calendar year 2021.

3/ For the car leasing business segment, it was in a transient stage, 8 old and used cars were placed for sales, 5 new cars were purchased in March together with 3 more cars that will be purchased in April and all 8 cars will be rented out to same party as replacement in May.

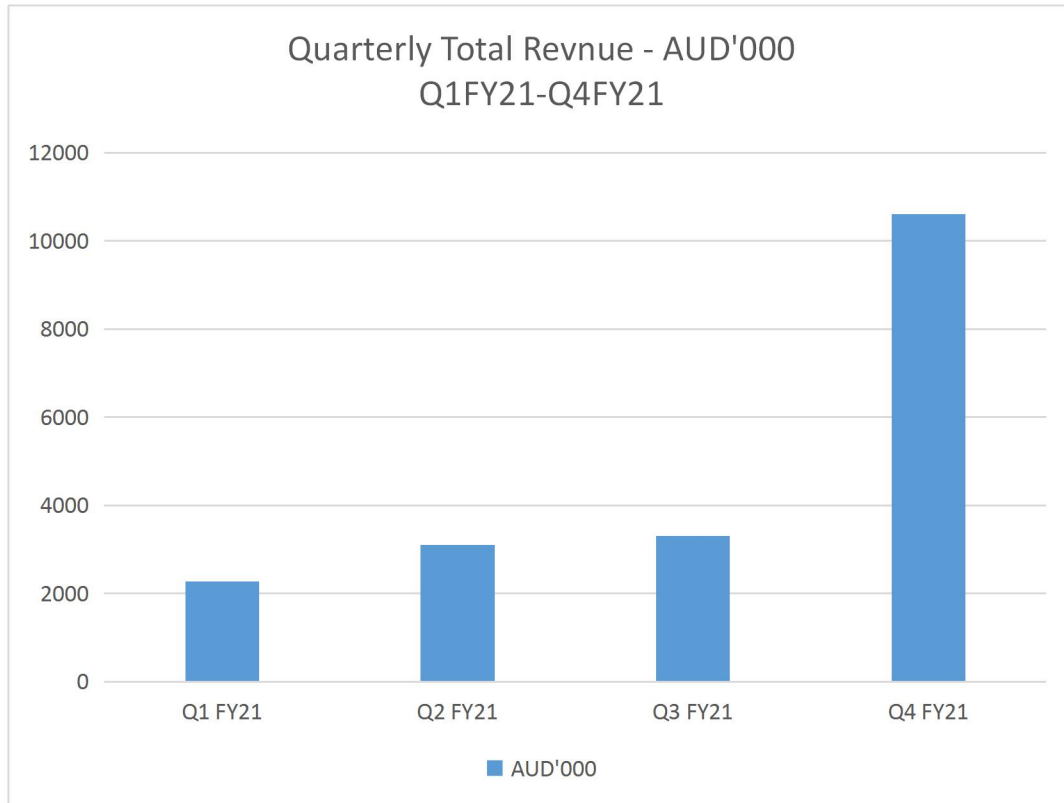
4/ The Company's Cash Receipt from operating from customers had reached A\$11,827,000. The demand was so vigorous that within which about A\$1,900,000 was prepayment for products.

5/ Net Cash Flow from operating activities to A\$2,088,000 (Q3 FY21: A\$491,000).

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6/ The Company maintains a cash balance as at 31 March 2021 of A\$7,603,000 (Q3 FY21: (A\$5,567,000)).



## Operating Cash Flow/Performance of Operations

Basically the Company is operating under 3 segments:

1. Rare Earth processing and refinery;
2. Leasing and capital financing; and
3. Investment holdings.

1. The rare earth processing and refinery segment has a good growth in Q4 FY21. The increase in demand and price for rare earth products

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has driven the sales of this segment to a high level of more than A\$10M and generated a fruitful profit of A\$1.9M. In this Q4 FY21, special banking deposits were made and withdrawn which accounted for the payments to acquire investments of A\$7,002,000 and Proceeds from disposal of investments of A\$3.719,000 respectively.

2a. The Leasing business was at transient stage whereas old cars were replaced by new ones. As such, 5 new vehicles were purchased in March 2021 and 3 more vehicles be purchased in April 2021. The eight old vehicles were undergoing sales in the market.

2b. The rental agreement for leasing out the 8 new cars is completed by April end, just waiting for signing after the long holiday in May 2021.

### CASH POSITION

1. The Company Cash inflows from operating activities were:
  - a. Receipt from customers for A\$11,827K comprising:
    - i/ from operating revenue of A\$9,895K from rare earth processing and refinery segment;
    - ii/ from advance payment in operating revenue of A\$1,900K in the rare earth processing and refinery segment;
    - iii/ from operating revenue of A\$32K for the car leasing business segment in this transient stage.
  - b. Receipt from bank interest for A\$12K; and
  - c. Receipt from return on financial instruments for A\$22K.

The gross profit after business tax has raised to 22% which is in line with the price surge for rare earth products. The company made cash outflow as follows:

Payment for product manufacturing and operating cost for A\$8,972K;

Payment for staff cost for A\$261K; and.

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Payment for administration and corporate cost for A\$540K

### 2. Cash flows from investing activities

- a. payment for purchasing vehicles in March for A\$184K;
- b. payment for special bank deposit for A\$7,002K while within same period proceeds from the special bank deposit accounted for A\$3,719K; and
- c. for the A\$3,609K cash flows from loans to other entities, please see item 6 below.

3. There was no cash flows from financing activities for the period.

4. & 5. The cash and cash equivalents at the end of the period was built up to A\$7,603K (Q3 FY21: A\$5,567).

6. For payment made to/from related parties, they were:

- (i) short term loan from bank for A\$82K for purchasing cars. This would be repaid when the special bank deposit (the investment) mature shortly in May 202; and
- (ii) the balance of A\$3,527K were short term borrowings from related parties for the payments for investments.

7/ There was no Financing facilities for the period.

8/ The net available funding as at 31 March 2021 was A\$7,603K.

## OUTLOOK

The world market for rare earth products continue to grow irrespective of



the impact of COVID-19. The requirement for leasing vehicles sustains in Beijing. The management is confident that the group will grow positively in 2021.

## FORWARD LOOKING STATEMENTS

These ASX announced statements includes certain forward looking statements that are based on information known as of the date 31 March 2021 and are subject to various uncertainties. The actual results and performance could be significantly different from those expressed in, or implied by, these forward looking statements. These statements are not guarantees of future performance or results, and may involve risks, uncertainties and other negative factors which may cause actual result substantially deviate from those expressed herein the statements.

Authorized by: The Board of Directors of ViaGold Rare Earth Resources Holdings Limited has approved and authorized the release of this announcement to the market.



## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

#### Name of entity

VIAGOLD RARE EARTH RESOURCES HOLDINGS LIMITED

#### ABN

070 352 050

#### Quarter ended ("current quarter")

31 MARCH 2021

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (...12....months) \$A'000
<b>1. Cash flows from operating activities</b>			
1.1 Receipts from customers		11,827	24,320
1.2 Payments for			
(a) research and development			
(b) product manufacturing and operating costs		(8,972)	(16,256)
(c) advertising and marketing			(23)
(d) leased assets			(12)
(e) staff costs		(261)	(832)
(f) administration and corporate costs		(540)	(1,407)
1.3 Dividends received (see note 3)			
1.4 Interest received		12	20
1.5 Interest and other costs of finance paid			
1.6 Income taxes paid			(106)
1.7 Government grants and tax incentives			
1.8 Other (provide details if material)		22	245
<b>1.9 Net cash from / (used in) operating activities</b>		<b>2,088</b>	<b>5,949</b>

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Consolidated statement of cash flows		Current quarter \$A'000	Year to date (...12....months) \$A'000
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment	(184)	(184)
	(d) investments	(7,002)	(7,002)
	(e) intellectual property		
	(f) other non-current assets		
2.2	Proceeds from disposal of:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment		
	(d) investments	3,719	3,719
	(e) intellectual property		
	(f) other non-current assets		
2.3	Cash flows from loans to other entities	3,609	2,669
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>142</b>	<b>(798)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings	-	35
3.6	Repayment of borrowings	-	(84)

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Consolidated statement of cash flows		Current quarter \$A'000	Year to date (...12....months) \$A'000
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>-</b>	<b>(49)</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	5,567	2,527
4.2	Net cash from / (used in) operating activities (item 1.9 above)	2,088	5,949
4.3	Net cash from / (used in) investing activities (item 2.6 above)	142	(798)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	(49)
4.5	Effect of movement in exchange rates on cash held	(194)	(26)
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>7,603</b>	<b>7,603</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	7,600	12,409
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)	3	7
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>7,603</b>	<b>12,416</b>



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6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	-
6.2	Aggregate amount of payments to related parties and their associates included in item 2	142
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	<b>Total financing facilities</b>		
7.5	<b>Unused financing facilities available at quarter end</b>		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	2,058
8.2	Cash and cash equivalents at quarter end (item 4.6)	7,603
8.3	Unused finance facilities available at quarter end (item 7.5)	
8.4	Total available funding (item 8.2 + item 8.3)	7,603
8.5	<b>Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>	N/A
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>		

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8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

*Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.*

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: .....30 APRIL 2021.....

Authorised by: ..The Board of Directors of ViaGold Rare Earth Resources Holdings Limited has approved and authorized the release of this announcement to the market.

(Name of body or officer authorising release – see note 4)

### Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

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3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.