605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

NITRO SOFTWARE LIMITED ('NTO") To Company Name/Scheme

079 215 419 ACN/ARSN

1. Details of substantial holder(1)

Starfish Technology Fund II, LP Name

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on

30/04/2021

The previous notice was given to the company on 10/ 09/ 2020 The previous notice was dated

11 / 09/ 2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class(6) of securities affected	Number of securities affected	Person's votes affected
30/04/2021	Starfish Technology Fund II. LP	Disposal	\$3.15 per share	Ordinary shares	17,393,001	17,393,001

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Trujon Investment Holdings Pty Ltd	PO Box 433 East Melbourne 3002
Clank Pastoral Pty Ltd	PO Box 433 East Melbourne 3002
WhiteLynton Pty Ltd	PO Box 433 East Melbourne 3002
John Dyson	13 Simpson Street, East Melbourne Vic 3002
Masto Pty Ltd	24 Findon Crescent Kew 3101
Michael Panaccio	24 Findon Crescent Kew 3101
Cristiana Panaccio	24 Findon Crescent Kew 3101

Signature

print name MICHAEL PANACCIO

capacity

Director of Starfish Ventures Pty Ltd

sign here



4/05 /2021

605

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is ANNEXURE 1 of 1 page referred to in ASIC Form 605 – Notice of ceasing to be a substantial holder

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- Trujon Investment Holdings Ltd
- Clank Pastoral Pty Ltd
- WhiteLynton Pty Ltd
- John Dyson
- Masto Pty Ltd
- Michael Panaccio
- Cristiana Panaccio

Holder of Relevant Interest	Name of Relevant Interest
Trujon Investment Holdings Pty Ltd in its capacity as trustee for the Trujon Superannuation Fund	Relevant interest under section 608(1)(a) of the Corporations Act.
Clank Pastoral Pty Ltd	Relevant interest under section 608(1)(a) of the Corporations Act.
WhiteLynton Pty Ltd	Relevant interest under section 608(1)(a) of the Corporations Act.
John Dyson	Relevant interest under section 608(1)(a) of the Corporations Act.
Masto Pty Ltd	Relevant interest under section 608(1)(a) of the Corporations Act.
Michael Panaccio	Relevant interest under section 608(1)(a) of the Corporations Act.
Cristiana Panaccio	Relevant interest under section 608(1)(a) of the Corporations Act.

Signature

print name MICHAEL PANACO	CIO	capacity Director of Starfish Ventures Pty Ltd	
sign here		04/ 05/2021	
	1an wo	date	