



# INVESTOR PRESENTATION

Targeting large gold systems under cover in the  
**Eastern Goldfields**

May 2021

**ASX:OXX**



# Forward Looking Statements and Disclosures



## Forward-Looking Statements

This document may contain forward-looking statements. These forward-looking statements are made as of the date of this document and Octanex Limited (the Company) does not intend, and does not assume any obligation, to update these forward-looking statements. Forward-looking statements relate to future events or future performance and reflect Company management's expectations or beliefs regarding future events and include, but are not limited to, the Company's strategy, the price of Octanex securities, the likelihood of exploration success including results of future geophysical surveys, drilling at the Company's projects and other exploration activities; the timing and costs of future exploration activities on the Company's exploration projects; the potential to define future mineral resources and, if successful at any of the Company's exploration projects, the potential viability of any mineral resource so defined; planned expenditures and budgets and the execution thereof; the timing and availability of drill results; potential sites for drilling, that general business and economic conditions will not change in a materially adverse manner; the timing and amount of estimated future production, costs of production, capital expenditures, success of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims and limitations on insurance coverage. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "planning", "expects" or "does not expect", "is expected", "will", "may", "would", "potential", "budget", "scheduled", "estimates", "forecasts", "intends", "prospects" "anticipates" or "does not anticipate", "believes", "occur", "impending", "likely" or "be achieved", or variations of such words and phrases or statements that certain actions, events or results may, could, would, might or will be taken, occur or be achieved or the negative of these terms or comparable terminology. By their very nature forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors may include, among others, risks related to actual results of current or planned exploration activities; changes in exploration programs based upon results of exploration; future prices of commodities; geophysical anomalies may or may not be associated with economic mineralisation; grade or recovery rates; accidents; labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing or in the completion of development or construction activities, movements in the share price of Enegec and future proceeds and timing of potential sale Enegec securities, as well as those factors detailed from time to time in the Company's financial statements, all of which are filed and available for review on ASX at [asx.com.au](http://asx.com.au). Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

## Competent Person and Qualifying Persons Statement

The information in this presentation that relates to Exploration Results is based on information compiled or reviewed by Ms Carolyn Higgins and extracts from the following ASX announcement:

- Sefton Project Exploration Update – Corrected – 27 April 2021

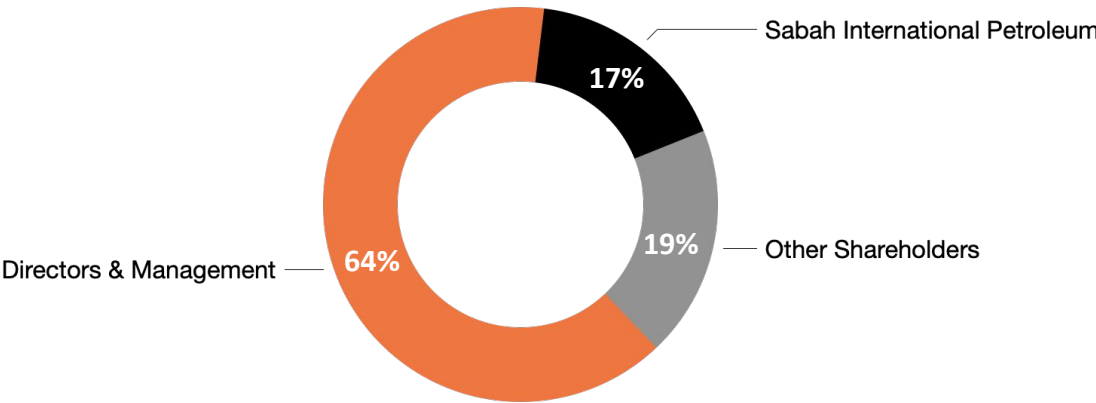
The above announcement is available to view on the Company's website at [octanex.com.au](http://octanex.com.au). The Company is not aware any new information or data that materially affects the information included in the relevant original market announcements. The Company confirms that the form and context in which the Competent Person and Qualified Person's findings are presented have not been materially modified from the relevant original market announcements.

Ms Higgins is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). Ms Higgins is a consultant employee of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ms Higgins consents to the inclusion in this presentation of the matters based on information reviewed by her and in the form and context in which it appears.

## Our Team

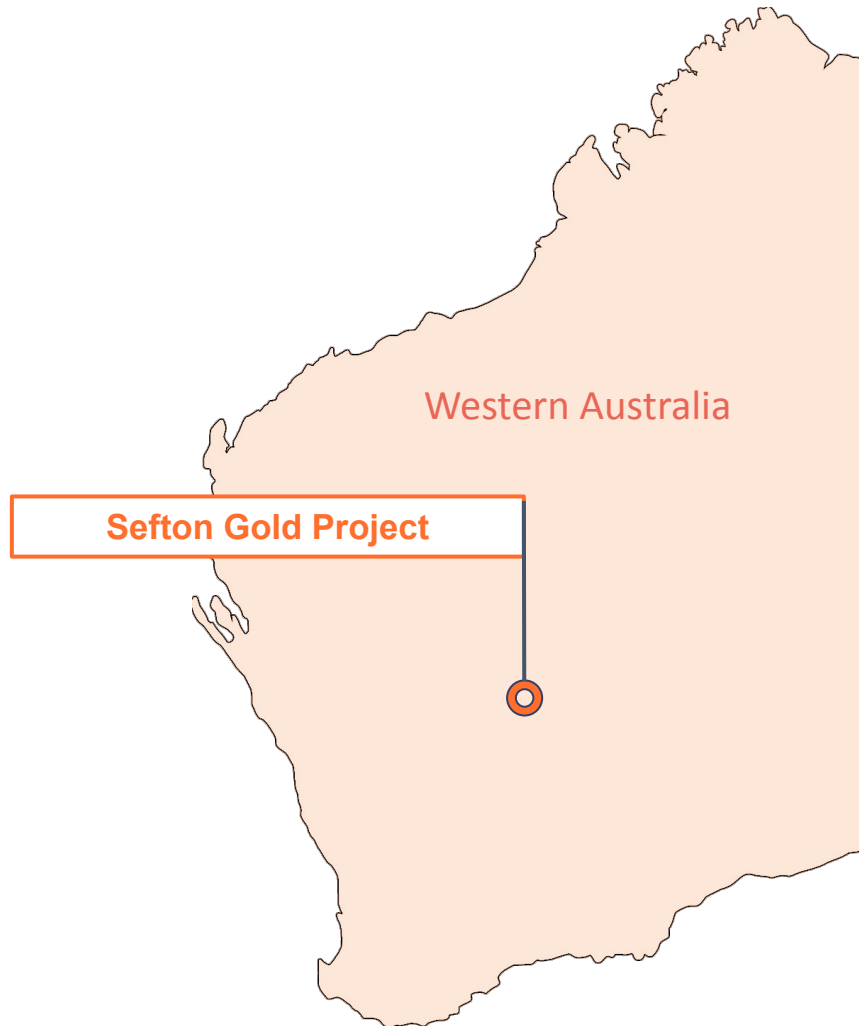
- Geoff Albers – Chairman**  
40+ years resources industry veteran with track record of success as an investor, entrepreneur and company director.
- Rae Clark – Executive Director**  
15+ years ASX resources company director. Experienced at business development, M&A and project management. Successful financing > \$100M.
- James Willis – Non-Executive Director**  
Wide resource industry experience. Partner at NZ legal firm Bell Gully for 25 years with resource practice specialty.
- Datuk Kevin How Kow – Non-Executive Director**  
Former EY Malaysia Partner, Director of Sabah Development Bank, extensive corporate and board experience.
- Carolyn Higgins – Exploration Manager**  
Geologist with 25+ years of experience in gold and base metal exploration in Australia, West Africa and South America.
- Scott Bishop – Consultant Exploration Geologist**  
Exploration Geologist with 30+ years experience in multiple commodities and ranging from grass roots through to resource definition studies.

ASX Code	OXX
Cash (31 Mar)	\$311k
Debt	Nil
Shares on issue	242.8M*
Market Cap	\$14Mm
Top 20 shareholding	82%



\*+ 4M director options

# Project Overview



2,500km<sup>2</sup> tenure package with potential for large gold deposit discovery



Unexplored eastern part of world-class Eastern Goldfield province



Sections within the project area interpreted to contain potentially mineralised structures



Initial wide-spaced geochemical lag sampling identified multiple gold and gold-pathfinder anomalies



Further geochemical lag sampling to commence May 2021 into new areas as well as closer spaced infill sampling around known areas of anomalism

# A World Class Location

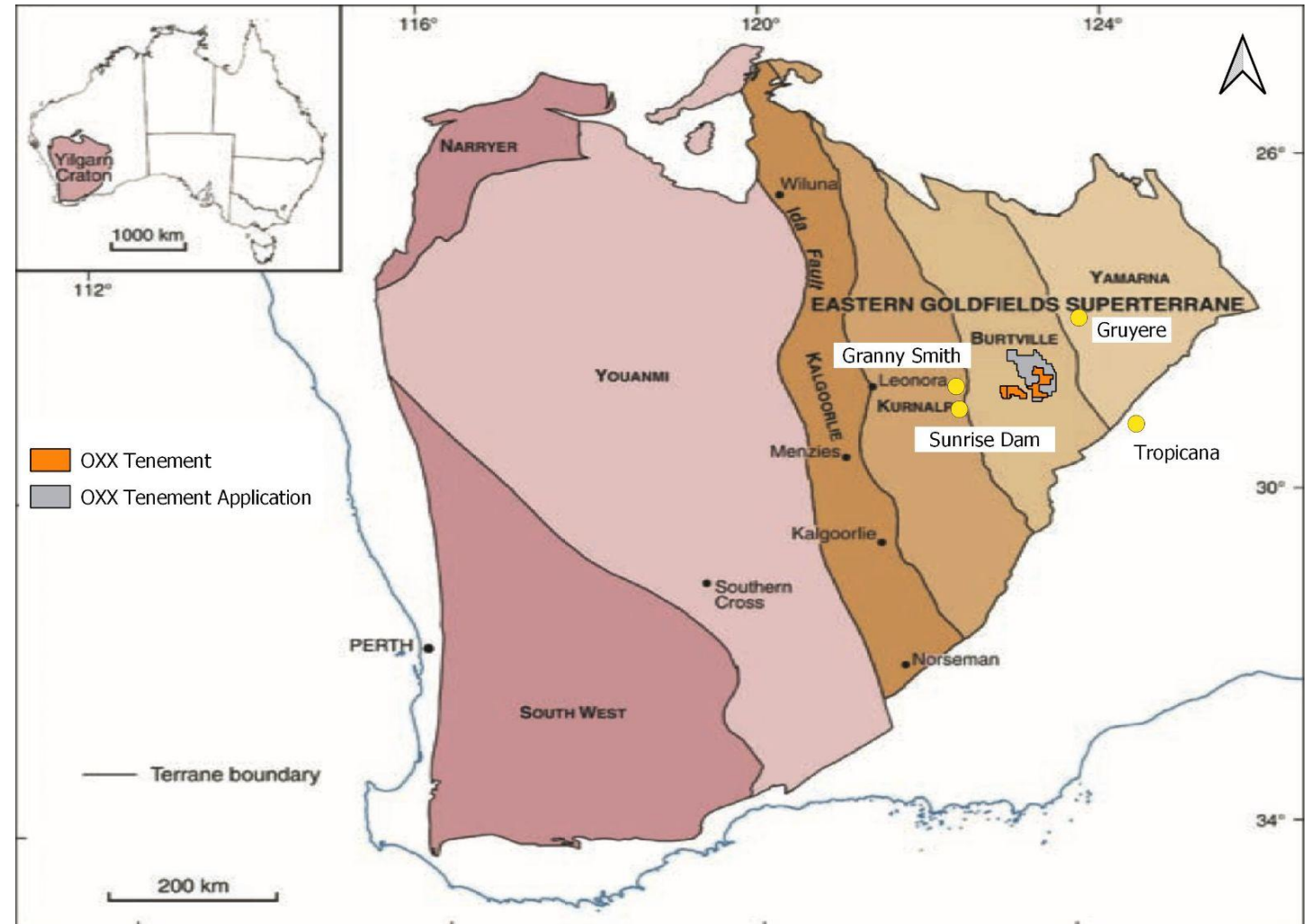
## Eastern part of the tier 1 Eastern Goldfields province

Eastern Goldfields province known for its rich gold endowment. The region hosts established gold mines such as:

- 5.2Moz Granny Smith (Gold Fields Limited)
- 10Moz Sunrise Dam (AngloGold Ashanti)
- 5.8Moz Gruyere (Gold Road & Gold Fields)
- 7Moz Tropicana (IGO & AngloGold Ashanti)

Eastern part of the Eastern Goldfields province largely unexplored due to transported cover and represents an opportunity for Octanex.

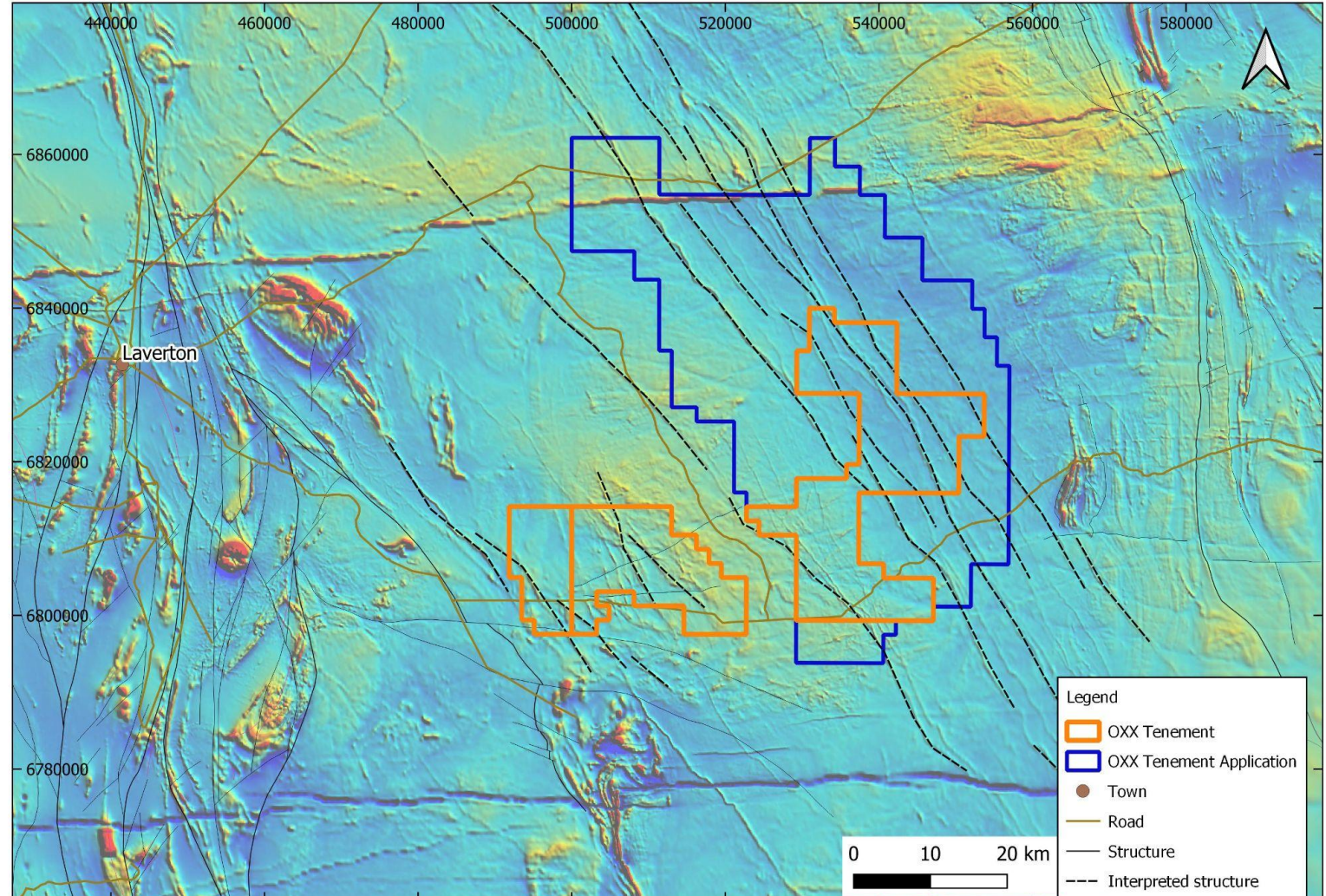
**New Tier 1 gold discoveries in the Eastern Goldfields province likely to be under transported cover (sand and/or sediment)**





# The Right Geology

- Sefton Project area selected to cover areas interpreted to contain potential mineralised structures
- Structures provide pathways for mineralising fluids to be transported into favourable geological settings.
- Based on regional geophysics, the Sefton Project area contains the Mt Sefton lineament as well as numerous unnamed structures
- Bedrock geology historically mapped as granites.
- Map detail is limited due to cover.
- Greenstones, mapped to the north of the project area, are likely to continue into the Sefton Project Area (along the structures) under cover.
- **Potential for both greenstone-hosted and granitoid hosted mineralisation.**







**Surface geochemistry is a low cost exploration tool to test for widespread (low grade) surface expressions of mineralisation under cover.**

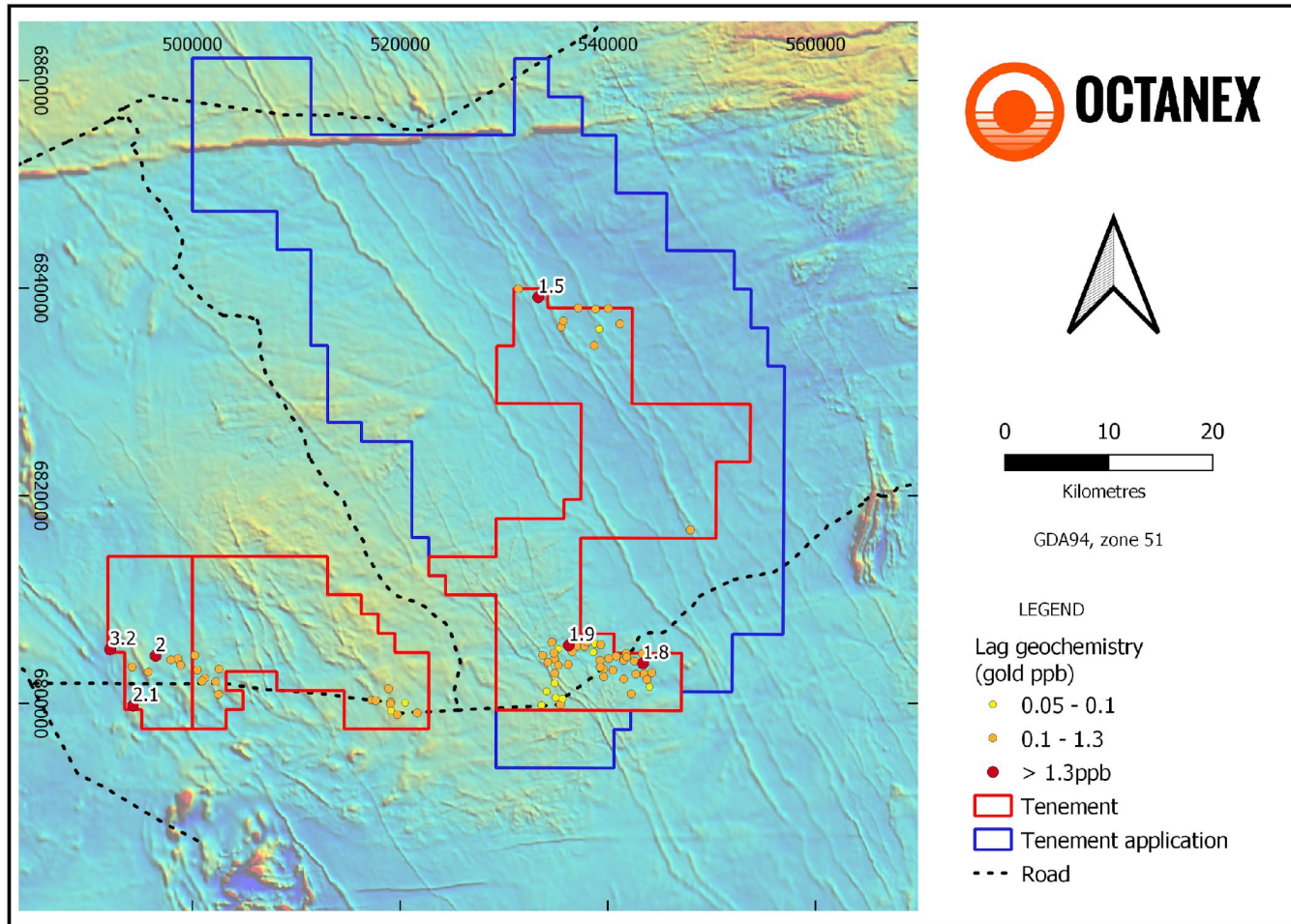
**Where it works, exploration risk decreases substantially as shown by the Tropicana (~7Moz gold) and Gruyere (~6Moz gold) discoveries.**

Modern low detection multi-element analytical methods open up new areas for exploration.

**In arid regions, lag (which is derived from the bedrock), provides a medium for geochemical sampling.**

**Octanex is using lag sampling to identify kilometre-scale, low level detection gold and gold-pathfinder anomalies for follow-up testing.**

# Lag Sampling Program



## Encouraging Results Received

Initial, wide-spaced lag sampling program returned encouraging anomalism.

Peak values up to 3.2 ppb gold (considered high for lag samples).

Six gold anomalies greater than 1.5 ppb.

Anomalous gold-pathfinder elements support or expand the size of the anomalous fingerprint.

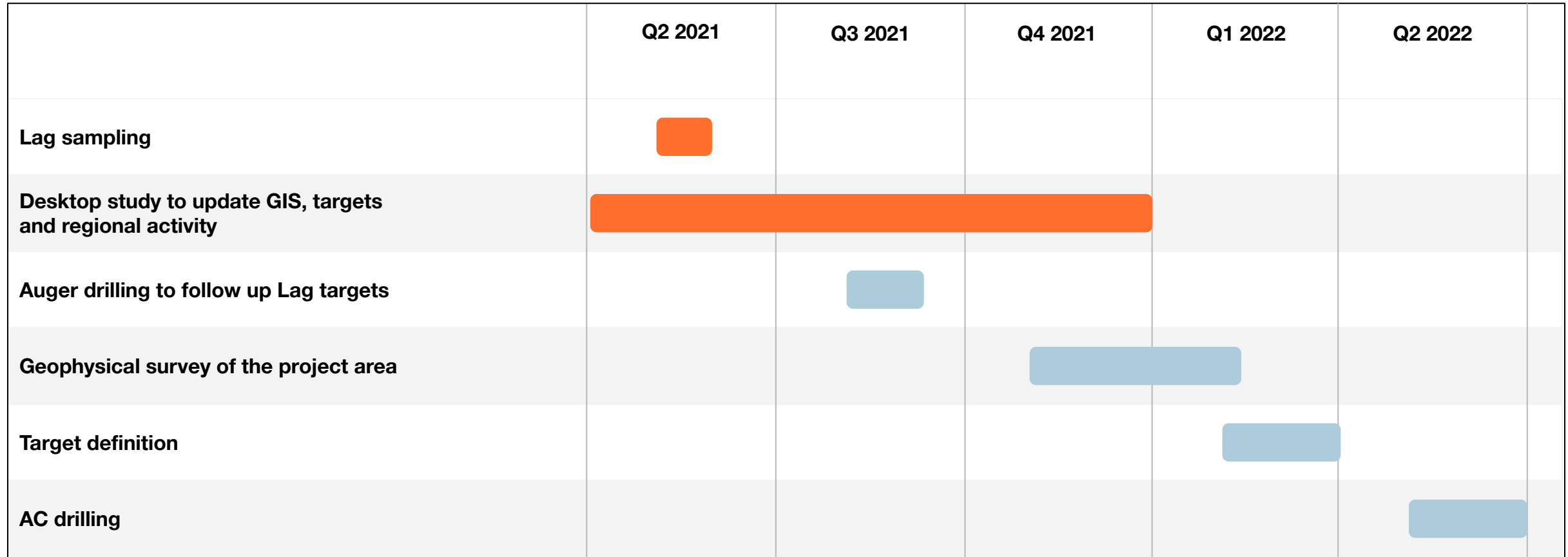
## Follow Up Planned



Further lag sampling will commence May to:

- expand into areas not yet tested; and
- conduct closer spaced infill sampling around anomalous results.



# Exploration Plan



 In progress     Planned

# Investor Contact

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**Rae Clark**  
Executive Director

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[www.octanex.com.au](http://www.octanex.com.au)