

4 May 2021

ASX Announcement & Media Release

Chief Financial Officer Departure and Appointment

FAR Limited (ASX: FAR) announces the forthcoming departure of Chief Financial Officer Peter Thiessen. Mr Thiessen will finish with FAR in July following a hand-over period with incoming Chief Financial Officer, Victoria McLellan. Ms McLellan is currently FAR's Group Joint Venture and Finance Manager.

Managing Director comments:

"As we move towards finalising the sale of our Senegal asset the Board is continuing the restructuring of the business that commenced in 2020.

I thank Pete for his many years of dedicated service, he has been an important and valued member of the FAR executive team for the past ten years. His contribution to the company through the original farmout of the Senegal asset through discovery to today has been terrific and on behalf of the Board and the FAR team, I extend my best wishes to Pete for the future.

I also congratulate Vicky on her well deserved promotion and welcome her to the executive team. Vicky has been with FAR for 4 years and has over 19 years experience in oil and gas accounting. Vicky has previously worked for Chevron, KCA Deutag and PricewaterhouseCoopers. Vicky will be working with the executive as we transform the company and prepare for a new future."

This announcement has been approved for release by the FAR Limited Disclosure Committee.

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