

COMPANY ANNOUNCEMENT

4 May 2021

Executive Appointment

JB Hi-Fi Limited is pleased to announce the appointment of Biag Capasso as Managing Director of The Good Guys business. Biag will replace Terry Smart in this role when Terry takes over as Group CEO upon the previously announced departure of Richard Murray in August 2021.

Biag has been with The Good Guys since November 2011, holding several roles in the merchandise department including Merchandise Director since May 2018. Prior to this he was Marketing and Merchandise Manager for Retravisation for six years.

Biag's appointment is a testament to the quality and depth of management within the JB Hi-Fi Group and the Group's succession planning.

Terry Smart said "Biag has done an outstanding job as Merchandise Director over the past three years. He has played a key role in the transformation of the business post-acquisition and developed a first-class merchandise buying team. We look forward to Biag taking on his new role and leading the experienced The Good Guys executive team to continue the business' strong performance.

Authorised by the Board.