

TESSERENT INNOVATION COMPLETES INVESTMENT IN TRANSFORMATIVE TECH STARTUPS TRUSTGRID AND ATTACKBOUND

- Tesserent Innovation has acquired a 25% stake in TrustGrid and AttackBound.
- Both firms are potential global leaders in the multi-billion dollar cybersecurity industry.
- TrustGrid is an advanced blockchain technology used to provide digital trust services.
- AttackBound is an AI-based Cyber Threat Intelligence platform.
- Tesserent Innovation's first step in investing in globally-applicable proprietary IP.

Tesserent Limited (ASX:TNT, the Company) is pleased to announce Tesserent Innovation's investment into technology startups TrustGrid™ and AttackBound™ with the signing of a Shareholders Agreement, and Share/Sale Purchase Agreements executed between both parties on 28 April 2021.

TrustGrid is also pleased to announce the appointment of Mr. Dmitry Samokhvalov, formerly at Atlassian, as Head of Engineering and Product within TrustGrid.

TrustGrid is an innovative and patent-protected advanced blockchain technology used to provide privacy-preserved, secure and private digital trust services, while AttackBound is an artificial intelligence-based Cyber Threat Intelligence platform that provides organisations a holistic view of the attack surface from a hacker perspective (both in the private and public sector).

Current applications of these solutions include privacy-preserved tracking of vaccinations and health records, allowing people and organisations to reliably present health-based proofs on current identification sources with ultimate confidentiality, such as passports and driver's licenses.

In addition to its equity stake, Tesserent has established a strategic partnership with TrustGrid and AttackBound to incorporate the distribution of these solutions into its Cyber 360 offering for Australia and New Zealand customers.

Julian Challingsworth, TNT's Co-CEO, commented; "Tesserent Innovation was founded to look for innovative and substantial technology startups to invest in for future global growth and added shareholder value, and I believe we've hit the ground running with TrustGrid and AttackBound as the first of many."



Santosh Devaraj, CEO of TrustGrid and AttackBound commented; “The launch of the TrustGrid and AttackBound products are being industrialised to SaaS-based technology offerings at a time when citizen privacy across the globe is increasingly paramount. I am excited about TrustGrid and AttackBound’s important strategic partnership with Tesserent, who will be instrumental in the distribution of both products across Tesserent’s well-established customer base in Australia and New Zealand.”

The consideration for the 25% equity stake in TrustGrid and AttackBound is a mix of cash and TNT shares, being \$1.5M in cash and \$1.5M in shares at a share price of \$0.2345 per share. The cash component is fully funded from existing cash reserves together with the earlier announced (16 March) new Pure Finance facility.

The Company looks forward to keeping the market updated on the progress of this strategic partnership and further investments from Tesserent Innovation in coming announcements.

Note: TrustGrid and AttackBound trademarks are held by those entities.

ABOUT TESSERENT

Our mission is to be the Sovereign Cybersecurity Provider of choice for the Protection of Australia and New Zealand’s Digital Assets.

Tesserent provides full service, enterprise-grade Cyber Security and networking solutions targeted at mid-market, enterprise and government customers across Australia. The Company’s Cyber 360 strategy delivers integrated solutions covering identification, protection and 24/7 monitoring against Cyber Security threats. With in excess of 300 people committed to helping our client with better cyber resilience, Tesserent has the capability to support organisations defend their digital assets against increasing risks and cyber-attacks.

Tesserent has been transformed via the acquisition of several high-quality Cyber Security businesses including Pure Security, Rivium, North Security, Seer Security, Airloom, Ludus Security, iQ3, Lateral Security, and Secure Logic making it Australia’s largest listed dedicated Cyber Security firm.

Learn more at www.tesserent.com.

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