# **Announcement Summary**

# **Entity name**

**BIO-GENE TECHNOLOGY LTD** 

# **Announcement Type**

New announcement

## Date of this announcement

Thursday May 6, 2021

# The Proposed issue is:

# Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
n/a	a. Options exp 6-5-24 ex 25c b. Opts exp 36 mth ex > 25c/25% premium of 10 day VWAP to issue date	5,000,000

# Proposed +issue date

Thursday May 6, 2021

Refer to next page for full details of the announcement

## Part 1 - Entity and announcement details

## 1.1 Name of +Entity

**BIO-GENE TECHNOLOGY LTD** 

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

## 1.2 Registered Number Type

**Registration Number** 

ACN

071735950

1.3 ASX issuer code

**BGT** 

1.4 The announcement is

## 1.5 Date of this announcement

Thursday May 6, 2021

## 1.6 The Proposed issue is:

☑ A placement or other type of issue

## Part 7 - Details of proposed placement or other issue

#### Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Yes

7A.1a Conditions

Approval/Condition	Date for determination		** Approval
+Security holder approval	Tuesday November 30,	actual?	received/condition met?
recounty needed approval	2021		

#### Comments

Security holder approval is only required for part of the issue

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? New class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from Will the entity be seeking quotation ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? ☑ No

of the 'new' class of +securities on ASX?

☑ No

ASX +security code +Security description

New class-code to be confirmed a. Options exp 6-5-24 ex 25c b. Opts exp 36 mth ex > 25c/25% premium of 10 day VWAP to issue date



Proposed issue of securities

+Security type

Options

Number of +securities proposed to be issued

5,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration? 
⊗ No

Please describe the consideration being provided for the +securities

Equity and advisory services

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

36,000.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ Yes

Options details

+Security currency Exercise price Expiry date

AUD - Australian Dollar AUD 0.2500 Monday May 6, 2024

Details of the type of +security that will be issued if the option is exercised

**BGT: ORDINARY FULLY PAID** 

Number of securities that will be issued if the option is exercised

One fully paid ordinary share (ASX:BGT)

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Refer accompanying annoucement

Part 7C - Timetable

7C.1 Proposed +issue date

Thursday May 6, 2021

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7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1? 

⊗ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1? 

✓ Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

2,500,000

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)? 

⊗ No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue? % No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules? 

⊗ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow? 

⊗ No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue? 
⊗ No

7E.2 Is the proposed issue to be underwritten? 

⊗ No

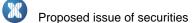
7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

N/A

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

Payment for equity and advisory services



# 7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds? ⊗ No

## 7F.2 Any other information the entity wishes to provide about the proposed issue

a.1.5 million of the initial option issue will not vest until the 6 month anniversary of the issue (6 November 2021)

b. The exercise price of the options subject to shareholder approval will be 25 cents unless a significant transaction is announced before the time of issue in which case the exercise price will be the greater of 25 cents and a premium of 25% to the 10 day VWAP. The expiry date of these options will be the third anniversary of the issue date.