



## Announcement Summary

---

**Entity name**

BIO-GENE TECHNOLOGY LTD

**Announcement Type**

New announcement

**Date of this announcement**

Thursday May 6, 2021

**The Proposed issue is:**

☒ A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +security code	+Security description	Maximum Number of +securities to be issued
n/a	a. Options exp 6-5-24 ex 25c b. Opts exp 36 mth ex > 25c/25% premium of 10 day VWAP to issue date	5,000,000

**Proposed +issue date**

Thursday May 6, 2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of +Entity**

BIO-GENE TECHNOLOGY LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ACN

**Registration Number**

071735950

**1.3 ASX issuer code**

BGT

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

Thursday May 6, 2021

**1.6 The Proposed issue is:**

☒ A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

## Part 7A - Conditions

## 7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ Yes

## 7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Tuesday November 30, 2021	<input checked="" type="checkbox"/> Estimated	

## Comments

Security holder approval is only required for part of the issue

## Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

## Details of +securities proposed to be issued

## ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☒ No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ No

## ASX +security code

New class-code to be confirmed

## +Security description

- a. Options exp 6-5-24 ex 25c  
b. Opts exp 36 mth ex > 25c/25% premium of 10 day VWAP to issue date



### +Security type

Options

### Number of +securities proposed to be issued

5,000,000

### Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Equity and advisory services

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

36,000.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

### Options details

#### +Security currency

AUD - Australian Dollar

#### Exercise price

AUD 0.2500

#### Expiry date

Monday May 6, 2024

Details of the type of +security that will be issued if the option is exercised

BGT : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

One fully paid ordinary share (ASX:BGT)

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Refer accompanying announcement

### Part 7C - Timetable

#### 7C.1 Proposed +issue date

Thursday May 6, 2021



Part 7D - Listing Rule requirements

---

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

☒ No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ Yes

**7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

2,500,000

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ No

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

☒ No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

☒ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ No

Part 7E - Fees and expenses

---

**7E.1 Will there be a lead manager or broker to the proposed issue?**

☒ No

**7E.2 Is the proposed issue to be underwritten?**

☒ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

N/A

Part 7F - Further Information

---

**7F.01 The purpose(s) for which the entity is issuing the securities**

Payment for equity and advisory services



**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

- a. 1.5 million of the initial option issue will not vest until the 6 month anniversary of the issue (6 November 2021)
- b. The exercise price of the options subject to shareholder approval will be 25 cents unless a significant transaction is announced before the time of issue in which case the exercise price will be the greater of 25 cents and a premium of 25% to the 10 day VWAP. The expiry date of these options will be the third anniversary of the issue date.