



**Sustainable Commercial Farming**

**Leading the way in growing fresh and healthy food**

**Macquarie Australia conference  
6<sup>th</sup> May 2021**

# Sustainable Commercial Farming



*‘Finding more sustainable and productive methods to grow fresh, healthy food while also making it as widely available as possible.’*

- It is one of the most critical issues of our times and Costa has a vital role to play.
- Competing tensions and objectives - a number of moving and connected parts – environment, economic, people, community
- Seek to manage risks and opportunities in a dynamic way and deliver a positive financial return to shareholders



# Sustainable Commercial Farming

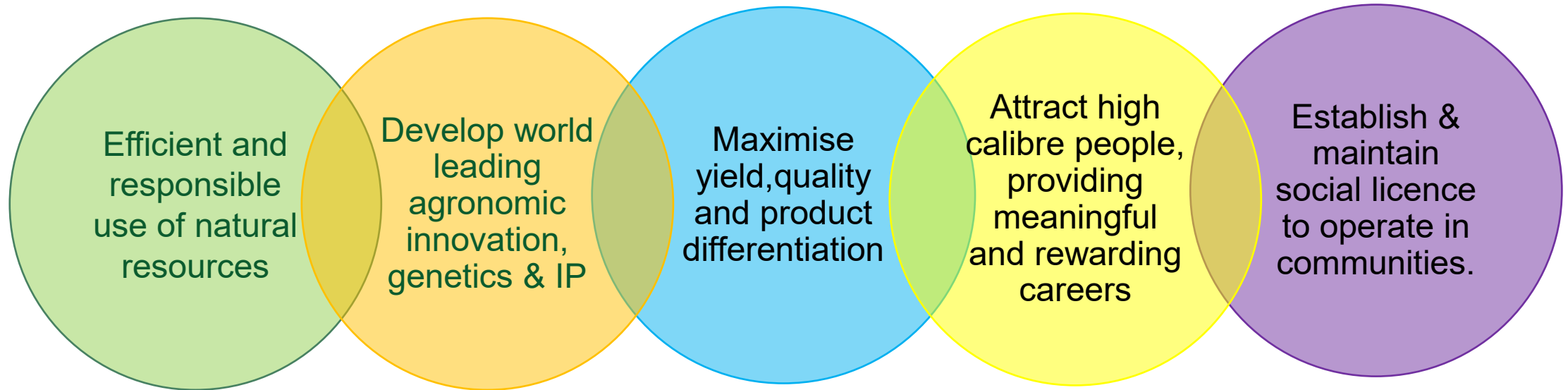


Environment

Economic

People

Community







# What we do

- Consistent 52 week supply of fresh, high quality produce to customers
- Vertically integrated categories – avocados, berries, citrus, mushrooms and glasshouse tomatoes
- Spread across more than 50 farms in Australia, Morocco and China

Underpinned by:

- Protected cropping
- Geographic diversity
- Superior genetics
- Varietal mix
- Agronomic expertise



# We are innovators



We are innovators and the first to:

- Introduce and commercialise the growing of blueberries in substrate
- Grow blueberries in a tropical latitude (Far North Queensland)
- Develop a premium sub-segment in blueberries
- Introduce premium blueberry varieties to the Chinese market

30+ year genetic blueberry breeding program, now in two different latitudes and four zones.

Leveraged our genetic superiority to form a global JV with the world's number one berry brand, Driscoll's.





# Our people and communities matter



Costa Group Holdings Limited  
Macquarie Australia Conference





# Our Sustainable Commercial Farming Commitment



*'The nutritious fresh food we grow contributes directly to global health and wellbeing.'*

*'We recognise that with this comes a responsibility and expectation that our food is grown in a way that places an emphasis on environmental stewardship and sustainability.'*

*'At all times, we must also respect the trust placed in us by consumers and seek to supply food of the highest quality and safety, while providing value for money.'*

*'We are committed to ensuring this fresh food is both fairly and ethically sourced through the entire supply chain.'*





# Addressing challenges and opportunities



We must be able to mitigate risk and not only withstand unforeseen and extreme weather events, water scarcity and volatile growing conditions, but also improve our entire value chain.

Priority investment in addressing climate related risk –

- Water security and efficiency
- Protected cropping
- Adopting renewable energy

Identifying and investing in opportunities to improve/increase –

- Yield
- Quality
- Workplace safety
- Productivity
- Earnings growth





# The next innovation is here



- Commercialisation of protected, high density, substrate avocado cropping
- Trial has already delivered –
  - Faster tree maturity
  - Higher yield
  - Better fruit quality
  - Greater efficiency of water use over conventional plantings
  - Significant reduction of health and safety risk





# We are Well Grown

- We are at the forefront of agricultural innovation
- We have the agility to manage and mitigate risk
- We embrace opportunity to improve our productivity and efficiency
- We deploy leading agronomic knowledge through our skilled and passionate workforce
- We provide a safe work environment
- We work closely with the communities in which we operate so they can benefit both economically and socially from our ongoing presence
- We will do all of these things to grow our business.



How we do this is best summarised by two words – **Well Grown**





# Important Notice

- **Important notice and disclaimer:** This presentation contains a general summary of the activities of Costa Group Holdings Ltd (**Costa**), does not purport to be complete and is to be read in conjunction with all other announcements filed with the Australian Securities Exchange (**ASX**), including Costa's full year CY20 results filed with the ASX on 22 February 2021 and its 2020 Annual Report filed with the ASX on 14 April 2021. Information in this presentation is current as at the date of this presentation (06 May 2021) and remains subject to change without notice. Costa does not warrant the accuracy, adequacy or reliability of the information in this presentation and, to the maximum extent permitted by law, disclaims all liability and responsibility flowing from the use of or reliance on such information by any person.
- **Not an offer or financial product advice:** This presentation is not investment or financial product advice or any recommendation (nor tax, accounting or legal advice) and is not intended to be used as the basis for making an investment decision. In providing this document, Costa has not considered the objectives, financial position or needs of any particular recipients. Each recipient should consult with its professional adviser(s), conduct its own investigation and perform its own analysis in order to satisfy themselves of the accuracy and completeness of the information, statements and opinions contained in this document. This presentation does not constitute an offer to issue or sell securities or other financial products in any jurisdiction. The distribution of this presentation outside Australia may be restricted by law.
- **Forward looking statements:** This presentation contains forward looking statements and comments about future events, which reflect Costa's intent, belief or expectation as at the date of this presentation. Such forward looking statements may include forecast financial and operating information about Costa, its projects and strategies and statements about the industries and locations in which Costa operates. Forward looking statements can be identified by forward-looking terminology including, without limitation, "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "estimate", "target" and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward looking statements. Forward looking statements involve inherent known and unknown risks, uncertainties and contingencies, both general and specific, many of which are beyond Costa's control, and there is a risk that such predictions, forecasts, projections and other forward looking statements will not be achieved. Actual results may be materially different from those expressed or implied. Forward looking statements are provided as a general guide only and should not be relied on as an indication, representation or guarantee of future performance. Undue reliance should not be placed on any forward looking statement. Costa does not undertake to update or review any forward looking statements.
- **Past performance:** Past performance should not be relied upon as (and is not) an indication or guarantee of Costa's future performance or condition.
- **Financial data:** All dollar values are in Australian dollars (\$) or A\$) unless stated otherwise.



**Sustainable Commercial Farming**

**Leading the way in growing fresh and healthy food**

**Macquarie Australia conference  
6<sup>th</sup> May 2021**